



ಜೆನರಲ್ ಮ್ಯುಸಿಂಗ್ಸ್ PENSIONERS' MUSINGS

NEWSLETTER OF SBI PENSIONERS' ASSOCIATION (KARNATAKA)

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SBI PENSIONERS' ASSOCIATION (K) BANGALORE

36TH & 37TH ANNUAL GENERAL BODY MEETING

9th May, 2022

**Report of the General Secretary
And
Audited Statement of Accounts for the year ended
31-3-2020 & 31.03.2021**

VENUE

"Sri Vidya Vihara"
Sri Chandrashekhara Bharathi Kalyana Mantapa compound
Sri Pampa Mahakavi Road, Shankarapuram
Basavanagudi, BANGALORE – 560 004.



ಆಹ್ವಾನ



ಬನ್ನೀ, ಬನ್ನೀ ನಗುನಗುತ ಬನ್ನೀ
ಸಂತಸದ ನಗೆ ಬೀರಿ ನೀವೆಲ್ಲ ಬನ್ನೀ
ಪಿಂಚಣಿದಾರರ ಸರ್ವಸದಸ್ಯರ ಸಭೆಗೆ
ಬನ್ನೀ, ಬನ್ನೀ, ತಪ್ಪದೆ ನೀವು ಬನ್ನೀ

ಹಳೆಯ ಸಂಗಾತಿಗಳ ಭೇಟಿ ನಿಮಗಿಲ್ಲುಂಟು
ಹಲವು ಹತ್ತು ವಿಚಾರ ವಿನಿಮಯಗಳು ಉಂಟು
ಉಭಯ ಕುಶಲೋಪರಿ ನಿಮ್ಮದಾಗುವುದುಂಟು
ಸಿಹಿ-ಸಹಿತ ಹಿತ-ಮಿತವಾದ ಊಟ ನಿಮಗುಂಟು

ಮರೆಯಲಾದೀತೆ ಭಾರತೀಯ ಸ್ಟೇಟ್ ಬ್ಯಾಂಕಿನ ನಂಟು
ಹತ್ತಾರು ಶಾಖಾ ಕಛೇರಿಗಳಲ್ಲಿ ಕೆಲಸ ಮಾಡಿದ ನೆನಪುಂಟು
ಬನ್ನೀ, ನೆನಪಿಸಿಕೊಳ್ಳಿ, ಸಂಭ್ರಮಪಡಿ ನೀವಿಂದು
ಗೆಳೆಯರನು ಭೇಟಿಯಾಗುವ ಅವಕಾಶ ದೊರಕುವುದು ಇಂದು

ವಯಸಾಗುತ್ತಿದೆ ನಮಗೆ ಎಂದು ಸುಮ್ಮನೆ ಕೂಡಬೇಡಿ
ಪಿಂಚಣಿದಾರರ ಸಂಘ ನಿಮ್ಮೊಂದಿಗಿರುವುದು ಮರೆಯಬೇಡಿ
ಯಾರೂ ನಮ್ಮ ಜೊತೆಗಿಲ್ಲ ಎಂಬ ಚಿಂತೆ ನಿಮಗೇಕೆ
ಪಿಂಚಣಿದಾರರ ಸಂಘವ ನೀವು ಮರೆತೀರಿ ಜೋಕೆ

- ಎಂ. ಜಿ. ವೆಂಕಟೇಶ ಮೂರ್ತಿ



**MANAGING COMMITTEE
OF
SBI PENSIONERS' ASSOCIATION (K)
BANGALORE**

cordially invite you to the

**36th & 37th
Annual General Body Meeting**

of our Association

on Monday the 9th May, 2022 at 10.00 a.m.

at Sri Vidya Vihara

**Sri Chandrashekhara Bhatraathi Kalyana Mantapa
Pampamahakavi Road, Basavanagudi
Bangalore - 560 004.**

Sri K.N. Guha
President SBIPA (K),

will preside.



A.L. Ramaswamy Rao
General Secretary, SBIPA (K)

Editorial.....✍️

Greetings to all Pensioner members, Associate members, and Family Pensioner members.

It is a happy situation for all of us to see that we are slowly back to our normal activities.

Your Association office is functioning for 5 days a week.

HONOURING ELECTION ANNUAL GENERAL BODY MEETING.

Honouring our members at Bangalore who have completed 70,80,90 years between 1.1.20 and 31.12.21 was completed at two venues on 29th March and 31st March. We were happy to see the members along with Associate members responded to our request and made the function a Grand success.

We have requested the units outside Bangalore to complete this activity before first week of May. 2022.

ELECTIONS, ANNUAL GENERAL BODY MEETING

The Managing committee in its recent meeting decided to complete these two major events on 9th May 2022 (Monday).

The programme for 9th May 2022 has been finalised.

Details of the events for the day has been published for the benefit of the members else where in this issue.

The election process is on. We have published the final list of contestants . The election for the posts

President, Vice president and Secretaries will be held on 9.5.2022.

We have planned for some interesting sessions between 11.00 to 1.00 pm to listen to some professionals and interact during the sessions.

The details are furnished in the schedule of the programme.

We hope you make use of the opportunity.

Court case....

Case no.1875/2013 has adjourned to 28th August 2022.

FEDERATION NEWS....

Our federation is also gearing up to elect a new Committee during the upcoming AGM in July 22 to be held at Lucknow.

More details shall be known to all of us through our new team.

May I on behalf of all Managing committee members request all of you to attend the AGM on 9th May 2022 cast your valuable vote and participate in the day's proceedings.

We are making all arrangements at the venue for you to keep engaged and spend time with colleagues after a lapse of 30 months.

WISHING ALL THE BEST FOR YOU AND YOUR FAMILY.



EDITORIAL COMMITTEE

Sri K. N. Guha	Editor	Smt. Vijaya Kathavate	Member
Sri M. G. Venkatesha Murthy	Member	Sri S.L. Kulkarni	Member
Sri A.L.Ramaswamy Rao	Member	Smt. Sumana Ram	Member
Smt. M. S. Vijayalakshmi	Member	Sri Puttabasavaiah	Member

ಸಂಗಾತಿಗಳೊಂದಿಗೆ

ಪ್ರಿಯ ಸಂಗಾತಿಗಳಿಗೆ ನಮಸ್ಕಾರ.

ಕಳೆದ ತಿಂಗಳು ಯುಗಾದಿ ಹಬ್ಬ ಆಚರಿಸುವುದರೊಂದಿಗೆ ಶುಭಕೃತ ನಾಮ ಸಂವತ್ಸರಕ್ಕೆ ಶುಭ ಕೋರಿದ್ದೇವೆ. ಸಂತಸದ ಕ್ಷಣಗಳು ನಮ್ಮದಾಗಿರಲಿ ಎಂದು ಪರಸ್ಪರ ಹಾರೈಸಿದ್ದೇವೆ.

ಕಳೆದ ಸುಮಾರು ಎರಡು ವರ್ಷಗಳಿಗೂ ಹೆಚ್ಚು ಕಾಲ ನಮ್ಮನ್ನಾವರಿಸಿದ್ದ ಗಾಢಾಂಧಕಾರ ಕಳೆದು ನಿಧಾನವಾಗಿ ಬೆಳಕು ಕಾಣುತ್ತಿದ್ದೇವೆ. ಸ್ಥಗಿತಗೊಂಡಿದ್ದ ಸಾಮಾಜಿಕ ಚಟವಟಕಗಳು, ಜೀವನ ಶೈಲಿ ಮುಂಚಿನ ಸ್ಥಿತಿಗೆ ಮರಳುತ್ತಿದೆ. ಆದರೂ ನಾವು ಸದಾಕಾಲ ಮುನ್ನೆಚ್ಚರಿಕೆ ವಹಿಸುತ್ತಿರಬೇಕಾಗಿದೆ. ಸದಾ ಜಾಗೃತರಾಗಿರೋಣ.

ಪಿಂಚಣಿದಾರರ ಸಂಘದ ಸದಸ್ಯರು ಹಾಗೂ ಅವರ ಕುಟುಂಬದಲ್ಲಿ ಈಗ ಸಮಾಧಾನಕರವಾದ ಪರಿಸ್ಥಿತಿ ನಿರ್ಮಾಣವಾಗುತ್ತಿದೆ. ದೈನಂದಿನ ಚಟುವಟಿಕೆಗಳಲ್ಲಿ ನಾವೆಲ್ಲರೂ ಭಾಗಿಯಾಗುತ್ತಿದ್ದೇವೆ. ಇದರ ಜೊತೆಗೆ ಸ್ಥಗಿತಗೊಂಡಿದ್ದ ನಮ್ಮ ಸಂಘದ ಚಟುವಟಿಕೆಗಳೂ ಸಹ ಚುರುಕಾಗುತ್ತಿವೆ. ಸುಮಾರು ಎರಡು ವರ್ಷಗಳಿಂದಲೂ ನಿಂತುಹೋಗಿದ್ದ ಕಾರ್ಯಕ್ರಮಗಳು ಪುನರಾರಂಭವಾಗಿವೆ.

ಬಹು ಮುಖ್ಯವಾದ ಚಟುವಟಿಕೆಗಳಲ್ಲೊಂದಾದ, 70, 80, 90 ವರ್ಷಗಳನ್ನು ಪೂರೈಸಿದ ಹಿರಿಯ ಸದಸ್ಯರನ್ನು ಸನ್ಮಾನಿಸುವುದು. ಇದು ಪ್ರತಿ ವರ್ಷದ ಸರ್ವಸದಸ್ಯರ ಸಭೆಯಲ್ಲಿ ನಡೆಯುತ್ತಿದ್ದ ಕಾರ್ಯಕ್ರಮವಾಗಿದ್ದಿತು. ಕಳೆದರಡು ವರ್ಷಗಳಿಂದ ನಿಂತು ಹೋಗಿದ್ದ ಈ ಕಾರ್ಯಕ್ರಮವನ್ನು ಈ ವರ್ಷದ ಸರ್ವ ಸದಸ್ಯರ ಸಭೆಗೆ ಮುಂಚೆಯೇ ಮಾಡುವ ಆಲೋಚನೆಯನ್ನು ಸಂಘದ ಆಡಳಿತ ಮಂಡಳಿಯು ಮಾಡಿತು. ಇದರ ಅನುಷ್ಠಾನವಾಗಿ ಮೈಸೂರು, ಹುಬ್ಬಳ್ಳಿ, ಧಾರವಾಡ, ಮತ್ತು ಬೆಂಗಳೂರಿನ ಕೇಂದ್ರಗಳಲ್ಲಿ 127 ಮಂದಿಯನ್ನು ಗೌರವಿಸಲಾಯಿತು. ಈ ಕಾರ್ಯಕ್ರಮಗಳಲ್ಲಿ ಭಾಗವಹಿಸಿದ ಸದಸ್ಯರು ಮತ್ತು ಕುಟುಂಬದವರು ಅತಿ ಉತ್ಸಾಹದಿಂದ ಭಾಗವಹಿಸಿ, ಸಂಘದ ಗೌರವ ಸ್ವೀಕರಿಸಿ ಸಂತಸಗೊಂಡರು. ಸಂಘದ ಪದಾಧಿಕಾರಿಗಳು ಈ ಕಾರ್ಯಕ್ರಮವನ್ನು ಯಶಸ್ವಿಯಾಗಿ ನಡೆಸಿಕೊಟ್ಟರು.

ಮತ್ತೊಂದು ಪ್ರಮುಖ ಚಟುವಟಿಕೆಯಾದ, 2020 ಮತ್ತು 2021 ರಲ್ಲಿ ನಡೆಯಬೇಕಾಗಿದ್ದ ಸರ್ವಸದಸ್ಯರ ಸಭೆ ಮತ್ತು ಚುನಾವಣೆ ಪ್ರಕ್ರಿಯೆಗಳನ್ನು ಕರೋನ ಅಬ್ಬರದಿಂದಾಗಿ ನಡೆಸಲಾಗಿರಲಿಲ್ಲ. ಈಗ ಪರಿಸ್ಥಿತಿ ಸುಧಾರಿಸಿರುವುದರಿಂದ, ಸರ್ವ ಸದಸ್ಯರ ಸಭೆ ಮತ್ತು ಚುನಾವಣೆಯನ್ನು 9-5-2022 ರಂದು ಬೆಂಗಳೂರಿಸ ಶ್ರೀ ಚಂದ್ರಶೇಖರ ಭಾರತಿ ಕಲ್ಯಾಣ ಮಂಟಪದಲ್ಲಿ ಆಯೋಜಿಸಲಾಗಿದೆ. ಮಾನ್ಯ ಸದಸ್ಯರೆಲ್ಲರೂ, ಸರ್ವಸದಸ್ಯರ ಸಭೆ ಮತ್ತು ಚುನಾವಣೆ ಪ್ರಕ್ರಿಯೆಯಲ್ಲಿ ಭಾಗಿಯಾಗಿ ಆಡಳಿತ ಮಂಡಳಿಗೆ ಸೂಕ್ತ ವ್ಯಕ್ತಿಗಳನ್ನು ಆಯ್ಕೆ ಮಾಡುವ ನಿಮ್ಮ ಹಕ್ಕನ್ನು ಚಲಾಯಿಸಿ. ಎರಡು ವರ್ಷಗಳ ನಂತರ ನಡೆಯುತ್ತಿರುವ ಸಭೆಯಲ್ಲಿ ಭಾಗಿಯಾಗುವ ಮೂಲಕ ನಿಮ್ಮ ಮಿತ್ರರನ್ನು ಭೇಟಿ ಮಾಡುವ ಅವಕಾಶ ತಪ್ಪಿಸಿಕೊಳ್ಳಬೇಡಿ. ಸರ್ವಸದಸ್ಯರ ಸಭೆಯನ್ನು ಯಶಸ್ವಿಗೊಳಿಸಲು ಆಡಳಿತ ಮಂಡಳಿಯವರು ಸೂಕ್ತ ವ್ಯವಸ್ಥೆ ಮಾಡಿರುತ್ತಾರೆ.

ಬನ್ನಿ, ಸಭೆಯಲ್ಲಿ ಭಾಗವಹಿಸಿ, ಯಶಸ್ವಿಗೊಳಿಸಿ.

- ಎಂ.ಜಿ. ವೆಂಕಟೇಶ ಮೂರ್ತಿ
ಉಪಾಧ್ಯಕ್ಷ

ನುಡಿ ಮತ್ತು

ಕಳೆದು ಹೋದದ್ದನ್ನು ಎಷ್ಟು ಸಲ ಚಿಂತಿಸಿದರೂ ಏನೂ ಪ್ರಯೋಜನವಿಲ್ಲ. ಅದು ನಮ್ಮದಾಗಿದ್ದರೆ ತಾನಾಗೇ ನಮ್ಮ ಹತ್ತಿರ ಬರುತ್ತದೆ. ನಮ್ಮದಲ್ಲದಿದ್ದರೆ ಯಾವತ್ತಿದ್ದರೂ ನಮ್ಮಲ್ಲಿ ಉಳಿಯುವುದಿಲ್ಲ. ನಮ್ಮಲ್ಲಿ ಏನು ಇರಬೇಕೋ ಅದು ಇದ್ದೇ ಇರುತ್ತದೆ. ಏನು ಇರಬಾರದೋ ಅದು ಬಿಟ್ಟು ಹೋಗುತ್ತದೆ. ಈ ಫಿಲಾಸಫಿಯಲ್ಲಿ ನಮಗೆ ನಂಬಿಕೆ ಇಲ್ಲದಿದ್ದರೂ ಇದನ್ನು ನಂಬುವುದು ಒಳ್ಳೆಯದು. ಏಕೆಂದರೆ ಇದರಿಂದ ನೆಮ್ಮದಿ ಸಿಗುತ್ತದೆ.

State Bank of India Pensioners' Association (K) Bangalore

36TH AND 37TH ANNUAL GENERAL BODY MEETING TO BE HELD ON 9TH MAY 2022

MORNING

9.00 A.M. : REGISTRATION /BREAKFAST/COFFEE

9.00 A.M. : COMMENCEMENT OF POLLING FOR NEW MANAGEMENT COMMITTEE(AGENDA NO.1)

11.00 TO 1.00 P.M.

A) WELCOME, TALK AND INTERACTION WITH SHRI. PRADOSH DEBNATH, SR. MANAGER ANANDRATHI INSURANCE BROKERS LTD. SERVICING THE SBI GROUP MEDI CLAIM POLICY AND E-PHARMACY.

B) PRESENTATION BY OFFICIALS OF OUR HRMS/PPG DEPT BANGALORE LHO

C) ಹಾಸ್ಯ-ಲಾಸ್ಯ, ನಗೆ ಕಾರ್ಯಕ್ರಮ : ಹಾಸ್ಯ ಸಾಹಿತಿ ಶ್ರೀ ಎಂ.ಎಸ್. ನರಸಿಂಹ ಮೂರ್ತಿ ಅವರಿಂದ

D) BREAK FOR LUNCH

E) POLLING CONCLUDES AT 2.00 PM

2.30 PM BUSINESS SESSION

AGENDA

- 1) POLLING (9.00AM TO 2.00 P.M.)
- 2) PRAYER
- 3) HOMAGE TO KNOWN AND UNKNOWN MEMBERS WHO LEFT US SINCE LAST AGM
- 4) WELCOME ADDRESS BY PRESIDENT
- 5) ADDRESS BY THE GENERAL SECRETARY FEDERATION OF PENSIONERS ASSOCIATION SHRI RAMESH BABU.
- 6) ADOPTION OF MINUTES OF THE LAST AGM HELD ON 12.11.2019(MINUTES ALREADY CIRCULATED IN THE MUSINGS OF NOVEMBER 2019.
- 7) GENERAL SECRETARY REPORT AND ADOPTION
- 8) ADOPTION OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 2019-2020,2020-2021.
- 9) APPOINTMENT OF AUDITORS FOR THE YEAR 2022-2023 AND FIXING THE REMUNERATION.
- 10) RESOLUTION TO BE PASSED IF ANY.
- 11) MEMBERS TIME.
- 12) ANNOUNCING OF ELECTION RESULTS BY THE RETURNING OFFICERS
- 13) NEW COMMITTEE ON THE DIAS.
- 14) VOTE OF THANKS
- 15) NATIONAL ANTHEM.

ALL THE MEMBERS OF OUR ASSOCIATION ARE CORDIALLY INVITED TO ATTEND ALONG WITH THE ASSOCIATE MEMBERS AND PARTICIPATE IN THE PROCEEDINGS.

KINDLY BRING THE COPY OF THIS ISSUE.

ELECTION TO MANAGING COMMITTEE 2022-2025

LIST OF FINAL CONTESTANTS

PRESIDENT

1. SRI R. LAKSHMANA RAO
2. SRI T RAMESH RAO



(ONE TO BE ELECTED)

VICE PRESIDENTS

1. SRI M.S. KRISHNASWAMY IYENGAR
2. SRI M. G. VENKATESHA MURTHY
3. SRI SUBBARAO
4. SRI G.D. NADAF
5. SMT. VIJAYA KATHAVATE
6. SRI SUBBA RAJA
7. SRI M. K. KRISHNA
8. SRI SHANKAR N. NAIK



(FOUR TO BE ELECTED)

Since there are exact number of candidates for the posts of General Secretary (One post), Secretaries, Bangalore (9 Posts), Joint General Secretary (One Post), Treasurer (One Post), Assistant Treasurer. One Post), Committee Members (8 Posts), elections will not be held for these posts.

Note : Election will be held on 9th May, 2022 as advised earlier. However, in order to facilitate the smooth election process, the casting of vote will commence at 9.00 a.m. to 2.00 p.m. The result will be declared after the business session. The members are requested to cast their votes immediately after the completion of the registration process.

Kindly co-operate for the smooth completion of the election.

Sd/-

S.K.N. Swamy
Returning officer

Sd/-

Mohan Sirsi
Returning officer

Report of the General Secretary of SBI Pensioners' Association (K) on behalf of the Managing Committee of the Association to the 36th and 37th Annual General Body Meeting of the Association held at Bangalore on MONDAY May 9th 2022.

Mr. President,

It is my great pleasure to extend a warm welcome to you and all the members of our Association for the combined 36th and 37th Annual General Body Meeting which is being held here to-day. I also convey our good wishes and extend a warm welcome to all who have been kind enough to attend this annual celebrations in a happy and joyous mood. My special thanks and welcome to all those members who have come from different parts of Karnataka State representing the units from their home town to participate in this Annual General Meeting. Our colleagues and a Large group of volunteers who have been putting lot of effort to ensure that the Annual General Body Meeting is conducted in a successful manner. I would like to specially mention them on this occasion, without their herculean effort it will be impossible to conduct this meeting successfully. I extend a warm welcome to all of them. I am sure that the members present here will take full opportunity of the occasion and participate in the deliberations and help us for the further consolidation of our Pensioners' movement under the banner of our beloved Association.

Homage

Before I proceed to present my report on the various aspects connected with the Association, I consider it

is my sacred duty to pay homage to all those fellow-countrymen who have left for their heavenly abode during the period under report and also those who have lost their lives and properties during the recent Pandemic which devastated almost all parts of the country. I also take this opportunity to refer our condolences to all those valiant soldiers who have laid down their lives in the defence of our borders so that the people of the country could live comfortably. I also take this opportunity to pay homage to all those Corona warriors who served for Humanity during the Pandemic without even caring for themselves and family members. The Nation is indebted to their Noble sacrifice. The country also lost a number of prominent personalities who have contributed for the growth of our country during the period under report. We at our Association level also lost almost 180 of our members during the Pandemic. (208 till 31st march 2022) We were also unfortunate to loose our Honorable President Shri Shantaraju, our Gen Secretary Shri G.Sukumar and Com K.K.Nair, chairman of UFBU till 2019, Dr.Manohar and Dr Raju our panel doctors. Let us pay our homage to all those who have left for heavenly abode I request all of you to stand in silence to pay respects of the departed souls. A list of deceased members is annexed separately.

Co-option

The Managing Committee has co-opted Sri K.N. Guha, as the President of the Association in place of Late Sri Shantha Raju, our Former President, and Sri A.L. Ramaswamy Rao, as General Secretary, in place of Sri G. Sukumar, our Former General Secretary, for the remaining period of the present term of office bearers.

Sri T. Ramesh Rao, was co-opted as Committee Member in the existing vacancy caused by the resignation of Sri A.L. Ramaswamy Rao, who was co-opted as General Secretary.

Political Developments

The General Elections held during the year 2019 saw the BJP coming to power on their own strength to form the Government. The Government has taken several initiatives to streamline the tax structure including the Personal Tax. Small Relief to the Income Tax Payers have been provided in Income tax structure which is welcome and much more needs to be done especially to the Pensioners and in particular the aged Pensioners and they should be provided with necessary financial support and succour at the fag end of their lives. The major issue apart from the Income Tax payment by the Pensioners, is the issue of providing medical facilities to them at a concessionary rate. As the IBA has introduced a Group Insurance Policy for the retirees in the banking industry, the Pensioners are finding it extremely difficult to meet the demand of the increasing insurance premium. The important issue that the Pensioners' organizations have raised is to exemption from the payment of GST on the Insurance Premium payable by them. We in State Bank of India have a separate policy of health insurance for our

retirees where n the Bank has been kind enough to pay premium for the top up of Rs 6.00 lacs apart from insured amount by the retiree.

Changing paradigm of Banking Industry

While, we are no longer in active service, the changes that take place in the banking industry do affect of our lives indirectly. The technological advancement is tremendous in the banking industry. Beside, the technological intervention we are also noticing structural changes in the industry changing the banking scenario in the country. We have seen in the last year the Government came out with a series of legal recourses for the recovery of huge NPA's in the banking industry especially from people who absconded to foreign countries, and have been successful in recovering about Rs.13109.17 crores by sale of assets as on July 2021. Public sector banks together have effectively made a recovery of 5.49 lakh crores till date. (The figures are based on press data) The Government also initiated merger process of the banks ignoring the tough stand taken by the unions and their continuous struggles in pursuance of protecting the Public Sector Banks. The major bank mergers in Public Sector are Syndicate Bank with Canara Bank, Allahabad Bank with Indian Bank, Andhra Bank and Corporation Bank with Union Bank of India, Oriental Bank of Commerce and United Bank of India with Punjab National Bank.

In State Bank of India we have now completed more than four and half years since the merger of our 5 Associate Banks with itself.

RBI has also put on quite a large number of cooperative Banks under watch after RBI found that

these Banks did not have adequate capital and earning prospects to meet the needs of their members/customers resulting in hardship to their depositors.

The mergers of banks has no doubt created rumblings in the Pensioners' Association of all the banks. It is taking lot of time in knowing the effects of the merger of the Associate Banks with State Bank of India in particular in the mobilization of the Pensioners working in those banks. There are multiple unions in other banks handling the issue related to Pensioners and Family Pensioners unlike in SBI where we have only one Pensioners organization representing the entire Pensioners and Family Pensioners fraternity and taking up their issues in an effective manner with the Management.

The major concentration of the Association is ensuring the benefit of the Dispensaries and the Holiday homes to all those who have retired from the erstwhile associate banks also. As regards the retirees after the merger ie., from 1st April 2017 we have a smooth sailing. Most of those who are retiring since then are joining our Association and extending their full co-operation in strengthening the Pensioners movement in State Bank of India.

Consolidation at the apex level

The consolidation of the Pensioners' /retirees organizations was a continuous process during the last couple of years. The major unions under the banner of CBPRO (K) is a major breakthrough where the organizations set up by the AIBOC and the State Bank have come together, which constitutes the

major portion of Pensioners, Family Pensioners and Retirees thereby giving a tremendous strength in terms of the total number of membership under this co-ordination. However, the erstwhile retirees of Associate Banks who were already members of SBMOA AND SBMPC are yet to join us. Efforts are being made to request them to have a rethinking about it.

The consolidation of all the retirees association is a must as the Pensioners and Family Pensioners need a separate and independent forum for negotiation on behalf of them with IBA, Government and other agencies. To-day, we do not have the official recognition by IBA or the Government to negotiate on behalf of the Pensioners and Family Pensioners fraternity independently. We have been urging the serving organizations to pursue our cause through their negotiations in regard to the serving employees.

IBA's Stand

IBA is not willing to give us an independent status for negotiation directly with them. They have been raising the bogey of non-availability of mandate from the member bank for negotiating on the issues related to the superannuation with the Pensioners and Family Pensioners/Retirees organizations directly. They have also made very clear from time to time that there is no contractual obligation between the Pensioners/Family Pensioners and Retirees with them and hence they are not entertaining our organizations directly in this regard.

Bank level negotiation forums

There is no uniformity in regard to the structural relationship with the Managements of the Banks and the Pensioners organizations in different banks. The structural relationship is in existence in SBI for a long time. The Corporate Centre convenes the structural meeting once in a year though we have been demanding for meetings at half-yearly intervals. The Corporate Office has advised the Circle Management to organize similar structural meetings at the Circle level. The Circle Management in different parts have different system. In our Circle, these meetings are held at irregular intervals. When the issue is raised with the Management, the Management will always offer to meet us on a day to day basis to resolve the pressing issues. We are not making it a prestige issue since we have been able to tackle the issues concerning the members which need the attention of the circle on a day to day basis. In that way, we have a very cordial relationship and most of the local issues are resolved without any difficulty.

As regards some of the issues which need the co-operation of the Management in resolving our problems there has been total support from the Circle Management. For example, the issues related to the Medical Insurance Scheme which undergoes changes on an annual basis whenever the renewal of the policies are concerned. Our members are aware that we have two types of Insurance Policy. The first one is the insurance cover in respect of the Retired Employees Medical Scheme and the other one is the Group Medical Insurance Policy introduced at the industry level and extended to our Bank as well with certain modifications.

Industry level issues

The improvements in the Pension related issues is to be sorted out at the industry level. The major issues evading solution since a long time are as follows:-

Improvement in the Basic Pension : There is no improvement in the Basic Pension since the introduction of the Pension Scheme in the Banks. In State Bank of India we have a different system. But the improvement has not taken place in respect of State Bank of India as well in regard to the Basic Pension and the anomaly of 40% and 50% pension continues. In the recent past we have witnessed that the Reserve Bank of India has been able to improve the Basic Pension to all their retirees since the introduction of the Pension Scheme. The same benefit has not been extended to us so far. Our federation has already filed a suit in the Delhi Court case no.WP1875/2013 regarding the anomaly .Till date about 62 sittings have taken place but the case is yet to be decided. An attempt was made to file a SLP and Transfer petition from Delhi High court to Supreme Court which has been dismissed by the honorable Supreme court. The next date of hearing the case is on 29/08/2022

Improvement in Family Pension: In the 11th Bipartite settlement on wages which was signed and a joint note was released on 11/11/2020 there was a proposal in it for enhancement of family pension to 30 percent of the last drawn pay and all eligible allowances of the deceased pensioner without any ceiling, which has been approved by the Finance

ministry. Earlier the family pension schemes the pay had slabs of 15-20 and 30 percent of the pay the pensioner drew at that point of time and it was capped at maximum of Rs.9284 .

Commutation - There is no improvement in the commutation factor as well both in the industry as well as in State Bank. Our demand for extending the conversion factor of commutation on par with the industry is still pending with the Management.

Dearness Allowance - Our demand for uniformity in Dearness Allowance formula both at the industry as well as SBI level is still evading a solution.

The Pensioners organizations have been submitting memorandum to the IBA, the Managements of the Banks, the Government, the Representatives of the Parliament and various other institutions in order to seek justice to our long pending issues. The Pensioners organizations have been joining the struggle launched by the serving organizations in regard to the various issues including the pension related issues. The question of our representation to be part of the negotiating team is not finding favorable response from the IBA despite our pressure through the Ministry of Finance by submitting a series of memorandum to the Hon'ble Minister of Finance from time to time.

The initiative of the Serving Associations/ Unions

The representatives of the Pensioners organizations have been holding discussions with the representatives of the United Forum of Bank Unions as well as the unions and associations in their respective banks seeking their indulgence in resolving our issues. The representatives of the United Forum of Bank Unions have been assuring

that the issues related to the Pensioners and Family Pensioners is engaging their attention.

Initiative of AIBOC

We gratefully acknowledge the pivotal role played by the All India Bank Officers' Confederation in supporting the cause of the Pensioners and Family Pensioners. AIBOC has been constantly reminding IBA in all their discussions since the beginning of negotiations on the 11th bipartite settlement that the issues of the retirees should be resolved on priority basis. The issues placed before the IBA through their Charter of Demands in respect of the retirees in the banking industry has received utmost importance in all their bipartite negotiations.

Court Cases related to Pensioners

A number of cases have been filed by the various organizations as well as individuals on the common issues such as the improvement and updating/up gradation of Pension and Family Pension, improvement in the Commutation, improvement in the Dearness formula, improvement and removal of anomalies in regard to payment of gratuity etc., These cases are in different courts. Some of the cases were rejected by the courts while some are still under process of hearing etc.,

Court cases filed by the Federation Court Case No.-1875/2013

One of the important case which is under the consideration of the Delhi High Court is the question of payment of Pension at the rate 50% of the last drawn pay to all the employees and officers in the

bank. The case was initially filed in Supreme Court where the Court advised the petitioners to come through the High Court and transferred the same to Delhi High Court at the request of the Federation the petitioners. The case is prolonging and testing the patience of all our Pensioners all over the country. In order to speed up the hearing the Federation approached the supreme court for an advisory. The Federation case at the Delhi High Court has not made progress since December 2019 due to the dreadful Pandemic COVID 19. The last time the case was heard was on May 2019 wherein the honorable CJ made serious observations and expressed that the matter will be heard expeditiously at an earlier date in view of certain orders passed by the Honorable Supreme court directing expeditious hearing and disposal of the matter within a particular time frame. However the observations were not taken in letter and spirit by the successive Honorable Benches and thereafter dreadful COVID played major role for one and a half year where no hearings took place. An application was made on 28th October 2021 for early hearing was made which came up on 12th November 2021 but was deferred by the Honorable High Court stating the prevalence of Pandemic across the country, more so in Delhi.

However, the case is now posted for 29th August 2022. The Federation approached the Supreme Court for advising the Delhi High court for speedy disposal. However, the Supreme Court did not interfere in the matter and rejected our petition filed for the purpose.

COVID 19.

This was the worst thing to happen to the entire mankind. The whole world was put to scary condition and we were not an exception. We too closed down our office when the entire country went into lockdown as declared by the Government. Initially it was not scary, but as the days passed by, the increase in number of victims of this dreaded virus it became a nightmarish experience to all of us. There was a virtual closure of all the activities except banking operations where our working staff and officers were called upon to take up the responsibility of keeping the banks door open for the customers despite the country facing a grim situation. The SBI pensioners Association Offices all over the country also remained closed and its leaders started functioning from their respective homes. The leadership of the circle associations were active and helping the needy members from their respective homes. The members grievances were mainly about Medical assistance from the Insurance company through TPA's and brokers, which was duly responded by our TPA's, on emergency basis. The clearance of estimates for the purpose of cash less treatment, the payment of bills at the time of their discharge received top priority by Circle Office bearers, and extending helping hand for all those who were required to undergo hospitalization for various purposes.

The other challenge was to dispense medicines to our Pensioner and family Pensioners from the dispensaries on a regular basis. With the lockdown becoming strict, the Bank Medical Officers and the

Doctors at our dispensaries suggested all registered members to avail the benefit of purchasing the medicines in the pharmacies nearer to their homes as per prescription provided by the Banks Dispensaries and to claim the bills from the respective controlling offices in order to give relief to the members and avoid travelling from their houses to the Dispensaries at different centers. Our Federation took up the matter with our Corporate centre who immediately considered our request for permitting pensioners and family pensioners to purchase the medicines and later claim reimbursement from the Bank vide their letter dated 21-05-2020. However the above arrangement was for a period of 3 months only and was duly renewed every 3 months. The facility provided by the bank of reimbursement the bills continued till 31/03/22.

Due to the pandemic situation we were not in position to conduct regular monthly meetings after the last general body meeting held on 12th November 2019. After this date we could conduct only 09 meetings, the dates of meetings is as under.

04/12/2019, 02/01/2020, 10/02/2020,
16/03/2020, 16/07/2020, 02/12/2021,
20/12/2021, 09/03/2022, 16/04/2022.

Our Musings also could not be printed regularly.

Overall we have missed bringing out 6 musings during 2020 and 2021. Many even have complained of not receiving the musings even though they were dispatched, due to postal delivery problems. We propose to upload our monthly musings in our new

website to enable our members to view it in case they do not receive it.

I am also happy to inform this august body that about 605 new members have joined our organization as on 31/03/2022. We whole heartedly welcome them to our fold. Their names have already been published in our previous magazines.

Glimpses of Our Federation activities.

Federation meeting was hosted by our Karnataka unit in Mysore on 21st and 22 January 2020 at Rio Meridian. Nearly 80 members from all over India attended the Meeting. The meeting was held under the leadership and guidance from Late Shri Shantaraju, Late Shri G. Sukumar, ably supported by all the Manageing committee members. DGM, CM and other officials of AO Mysore participated in the meeting. Discussions were held on issues relating to Insurance scheme like non receipt of ID cards by our members, mistakes in ID cards on account of wrong particulars causing difficulty in getting cashless treatments.

After the above meeting a CBPRO meeting was also held with the help of Our Mysore Unit and was chaired by Shri Ramesh Babu, Shri K.V.Acharya, Shri G.Shantaraju and Shri G.Sukumar .

The Next governing body meeting and Annual General meeting of our Federation was held on 10th and 11th December 2021. At Hyderabad and was attended by Shri W.R. Subash Kumar and Shri Amanulla from our circle. The main item for discussion was regarding our court case in the Delhi High Court .The Core committee of our federation

which met on 31st October 2021 took a decision to change the senior council as he was not in a position to take the case forward. A list of few names of senior advocates of good standing in Delhi High Court have been called in. Our federation leaders also appealed to the members not to get carried away by what was appearing in the social media and other sources of news regarding the case.

Insurance Issues especially E-pharmacy was also discussed. The concept being new to our Pensioners, This facility is not appreciated by many of our senior members as many did not know how to use smart phones, how to download the app and how to order the medicines. To add to this Apollo Pharmacy in many circles did not have outlets to deliver the medicines. Our federation held meetings with Apollo administrators to improve the situation. Apollo also insisted on improvement in registration. As per corporate office circular, the members need to spend Rs.6000 first and later on the remaining Rs12000 would be paid by the bank. The federation took up the matter with corporate centre and explained the problem and suggested that proportionate subsidy with each purchase of medicines only could help in making the scheme popular. Our Corporate centre has since issued circular in this regard. Also in the post covid situation the cost of operation and hospitalization got escalated. And needed a revision to suit the hospital demand, and also identify hospitals in each AO area for the amount already fixed by the bank. This COVID situation and the cost of hospitalization shall be eye opener to those non members who were not members in any bank floated insurance schemes.

CORPORATE STRUCTURED MEETING

Corporate structured meeting with representatives of the federation of SBI Pensioner's Association was held on 9th December 2021 held at Hyderabad. The following agenda items were taken up by our Federation President Shri Gandhi in detail and supplemented by Shri A. Ramesh Babu.

1. Improvements in Pension, Updation of Pension, 100% DA to pre 2002 retirees.
2. Payment of pension on PQP AND FPA components to 7th bipartite retirees.
3. Review of fitment to the 8th bipartite retirees.
4. Release of stagnation increments of 10th and 11th bipartite retirees.
5. Office space to Pensioners Associations in each circle.
6. REMBS extending to Associate Banks. Retirees.
7. Individual housing loans streamlining the procedures for waiver on death of pensioners.
8. Immediate stoppage of recovery of installments on Individual housing loan on the death of the pensioner and No penalty clause for Preclosure of Pensioners loan.
9. Ease of doing in sanction of Family Pension, life certificate.
10. UR WORLD FACILITY -Extension to Policy A holders. Reach out to pensioners in rural areas.
11. Review of opening of Dispensaries at new centers and providing adequate medicines.
12. Reimbursement of cost of medicines incurred by Pensioners with regards to chemotherapy.

13. Delays and disallows in reimbursement of medical expenses under Policy A and B.

14. Life certificate uploading issues.

All the above items were discussed in detail. The DMD and CDO mentioned that the Bank has been empathetic towards pension related issues and had appraised the Deputy Finance Secretary Govt. Of India in the matter of resolution. Our leaders from the Federation elaborately brought out the problems faced by the pensioners across the country of each of the above items. The DMD and CDO participating on all our issues directed the P&PM dept. to positively resolve the issues and assured to address the issues at the Corporate center. It was also requested to discuss with SBI General Insurance Company to keep the premium at the same level. The federation also suggested that the treatment of Cancer medicines are available, also a clause is to be included for protection of minimum eligible amount of other expenses according to the base policy of the pensioner .

UNIT ACTIVITIES:

The scope of activities of our unit was highly restricted due to Pandemic as a number of our Bank Staff in LHO compound were affected by Covid. Full restrictions was imposed by our bank and we were advised to close our office and also the movement of Senior citizens was curbed by the local health authorities.

During that period our Late Gen. Secretary Shri G.Sukumar was loaded with enquires daily regarding

availability of beds at our empanelled hospitals and assistance for cashless treatment at the empanelled hospitals ,which was handled in a courteous manner by our Late GS and our Insurance TPAs .The biggest problems was of non handing over of the bodies who expired due to Covid and consoling the family members .Unfortunately our Late President and Late General secretary also had to surrender to the dreaded attack.

After the signing of the 11th bipartite settlement we have been in constant touch with our PPG dept in solving of our members issues regarding non payment of arrears , Fitment due to stagnation increments and also Family pension issues after the announcement by the Govt. regarding paying of 30% of the last dawn basic of the pensioner. However we have been told by our PPG dept that majority of our family pensioner were already drawing more than the ceiling amount hence are not eligible to the increase.

Honoring of members attaining 70/80/90 years :

As per the tradition of our association it is a great honour to felicitate our senior members who attain the age of 70/80/90 years. The last time it was done was during the last GB meeting held in Nov. 2019. Since then a number of our senior members crossed that age as on 31/12/2020 and 31/12/2021. As the number of members to be honoured was large enough the committee took a decision to ask the respective units other than Bangalore to conduct the honoring function at their place as it would not be possible to conduct the same in one single day. Our Mysore Unit conducted the felicitation function on 19/12/2021 and honoured 8 of our senior members. The report submitted by our Mysore unit has already been published in our January 2022 musings.

Our Hubli and Dharwad units also honored our senior members on 12/03/22. Dharwad unit honoured 15 of our members and Hubli unit honoured 18 of our senior members. The Report of our Dharwad and Hubli units have been published in our March issue.

Bangalore was divided into Zone wise and two different dates and place was fixed to complete the honoring. The honoring for South and East zones was completed on 29/03/22 at the Karnataka Hockey Association premises and honoring for members in west and North zones was completed on 31/03/2022 at New Krishna Bhavan Malleswaram. A total no. of 90 senior members were honoured. All the senior members all over Bangalore, Mysore Hubli, Dharwad appreciated the gesture of our association.

The honoring function at Mysore, Hubli, Dharwad was attended by Shri R.L.Rao, Shri S.P.Rao, and Shri Putabasavaiah. This provided an opportunity to interact with the members in the interior parts and to hear the grievances to find solutions with the administrative office.

We are happy to inform that the number of new members outside Bangalore has also increased.

Honouring of members at Mangalore, Udupi, Bijapur, Bidar, Uttar Kannada, Belgaum is expected to be completed by the respective units at an earlier date.

Issue of Identity cards to Pensioners: Identity cards are being issued by the PPG dept on submission of an application with joint photograph and signed by the Branch Manager of the Pension Paying branch. Any issues faced by our pensioners can be brought to the notice of our Association. Usually it takes about 20-25 days to get the card after

submission of the application. We are in constant touch with PPG dept in this regard.

Infrastructure to our Units:

We are in constant touch with the management and demanding adequate infrastructure facilities to our units. We have also raised the issue of providing office space to all bigger units in particular RBO's as well as the AO centres. The issue is being constantly pursued with the management.

Major Problems of the Pensioners and Family Pensioners in the Circle.

1. Settlement of Medical Bills Claims.

The leaders of our circle Association are in constant touch with the Officials of TPA and our Insurance brokers in settling the issues and claims. The percentage of claims rejected is minimal. Efforts are made to bring it to zero level. A meeting with Our TPA's is being arranged on 9th May at GB venue.

Supply of Medicines

Due to increased no. of beneficiaries the supply of medicines' is inadequate causing serious hardship to our members. The issue is taken up on a regular basis and ease the situation. Our association has suggested to open dispensaries at all major centers where are more number of pensioners including headquarters.

Reservation of Holiday Homes:

Our suggestion for providing online booking facilities for Our Holiday Homes is yet to be implemented fully. We are following up the matter.

Communication:

The Headquarters is fully equipped to take care of the communication with our members regards to the communication system. Letters, information, queries over Telephones emails are being attended and the matter looked into. We request our members to give some time to the Managing committee for answering the queries as it takes time to interact with the respective depts. We also request our members to avoid queries regarding sanction of loan and problems with the working staff regarding sanction of loan as it is not in our purview.

Social Welfare activities:**Death Relief Fund:**

The association had introduced the benefits of one time death relief payment in respect of the deceased Pensioners/Associate pensioners at the rate of Rs.4000/-as a token of relief to the family of the spouse of the pensioner after receiving the information of demise. The above amount was enhanced to Rs.5000 during Committee meeting held during Oct 2021. A total sum of Rs.7.69 lacs has been paid since the last General body meeting held during November 2021 to 193 eligible cases. We request the August body to ratify our action.

Old Age Home:

There is no progress in the old age scheme due to the technical hurdles created by the Authorities in regard to the sanction of plan etc in the city of Bangalore. A close watch is being kept watching political developments which aim to provide relief to all such cases.

Future Goals:

One of our major goals of consolidation of our members across the state is on the right path. The membership on retirement is not automatic. Our Association with the active support of the serving organizations send invitation letters and membership forms to the retirees for joining the organization. The response from the retirees is encouraging. We propose to further improve our efforts in persuading to the association.

Structured Meeting (Circle Level) :

The above meetings could not be held due to Covid restrictions. The management has responded that the same will be done at the earliest. We look forward for the meeting and keep you all informed through our musings.

NON PAYMENT OF SUBSCRIPTION TOWARDS MEMBERSHIP:

The association is aware that our members were not in a position to pay the yearly subscription for 2019,2020,2021 due to the pandemic and also a large no. of our members used to pay the same during AGM. We sincerely request our members who have dues to pay the same.

We still have a large no. of Pensioners who have not paid after paying initial subscription. After 2015, 2016, 2017. Individual request letters have already been sent to them to avoid application of 25(a) in the bye law.

ACKNOWLEDGEMENTS:

I shall be failing in my duty if I do not acknowledge with gratitude the support we have been receiving from the leadership of various organizations apart from the pensioners association/federation.

To mention a few:

- A) Shri Nandakishore Chief General Manager, Members of the Circle managing committee, AGM(HR) Smt. Usha Nandakumar and their entire team, AGM(PPG), Shri Ramamurthy and their entire team CWC Secretary , Smt. Brinda A. Bhat and all other officials at all administrative office in the circle, Chief Manager and staff at our Bangalore Branch.
- B) Shri S.K. Srinivas, the General Secretary, Shri Nagesh, President of SBIO(A) their colleagues from the circle association.
- C) Shri Ravikumar M., General Secretary, Shri B.S.Natesh, President SBSU(K) and their team.
- D) I would like to place on record my gratitude to Sri K.N. Guha, President of our association, and the entire management committee members who provided me an excellent guidance and support for effective functioning of the Association.
- E) I acknowledge the services of M/s. Ganesh & Co. Chartered Accountants for their professional work in auditing our final accounts for the years 2019-2020, 2020-2021.
- F) I am also grateful to the Doctors from LHO Dr. Aswathy Mary James, Dr. Deepa, Dr.

Sreedhar, Dr. Vijayantha Shinde, Dr. Ramamurthy and other staff at the Dispensary for their cooperation and support to the issues related to Medical Assistance to our members.

My sincere thanks to all the Managing committee member, who are all responsible for prompt dispatch of Musings every month, Keeping of the association accounts up to date, opening of new member details in the registers, sending welcome letters, sending Birthday greetings promptly.

I also thank Shri Govindraj, Shri Sreedhar who are our Insurance representatives for their prompt services to our members in getting their medical bills paid.

I also thank Shri Venkatesh Gokhale of Sripadma printers for printing and supplying the monthly musings on time and providing support for dispatch of the magazines through post office.

I also thank all the volunteers who have given their helping hand during our last General Body Meeting.

I also thank all the units of the association outside Bangalore for conducting meetings at their places, and lending their support to us.

Last but not the least I thank Smt. Poornima who is our office in charge for her support in discharging my duties efficiently.

Sd/-

(A. L. RAMASWAMY RAO)

General Secretary

BANGALORE

DATED: 09TH MAY 2022

MEMBERS HONOURED
ATTAINING 70, 80, 90 YEARS 01.01.2020 TO 31.12.2021

Sl.No.	MEMBERSHIP No.	SRI / SMT NAME	PLACE	AGE
1	544	A.RAJENDRA	MYSORE	80
2	215	K.R.SATHYA NARAYANA	MYSORE	80
3	3865	N.SHIVAPRASAD	MYSORE	80
4	3866	MAHADEVAPPA VEERAPPA	MYSORE	80
5	1627	P.C.BHARAT KUMAR	MYSORE	70
6	2181	A.N.KAGALKAR	MYSORE	70
7	4676	P.VIJAYAKUMAR	MYSORE	70
8	3993	H.M.RAMA	KODAGU	70
9	553	S.V.SUTAR	DHARWAD	80
10	1116	USHA HANAGAL	DHARWAD	70
11	1258	K.P.UPADHYE	DHARWAD	70
12	2256	VADIRAJ BURLI	DHARWAD	70
13	2283	K.Y.BADANGADI	DHARWAD	70
14	2359	R.S.JOSHI	DHARWAD	70
15	2425	C.S.SARAWAD	DHARWAD	70
16	2465	P.S.SUDAMBI	DHARWAD	70
17	1080	H.R.KULKARNI	DHARWAD	70
18	1643	H.K.NARAGUND	DHARWAD	70
19	2265	B.M.MULLA	DHARWAD	70
20	2477	A.S.GOWDAR	DHARWAD	70
21	1274	PATIL KULKARNI	DHARWAD	80
22	494	G B MUNDARGI	HUBLI	80
23	993	N.P.HANAMSAGAR	HUBLI	80
24	1486	V.G.KONNUR	HUBLI	70
25	2138	K.N.WALVEKAR	HUBLI	70
26	2202	MUKUND.K.KULKARNI	HUBLI	70
27	2236	R.M.KULKARNI	HUBLI	70
28	1154	L.S.INGALAPALLI	HUBLI	70
29	1272	M.R.KUKANAUR	HUBLI	70

30	2287	B.V.HOSAKERI	HUBLI	70
31	2288	P.S.NAIK	HUBLI	70
32	2292	R.K.DHORGE	HUBLI	70
33	2312	M.A.ANTALMARAD	HUBLI	70
34	2314	G.T.HANAMSAGAR	HUBLI	70
35	2325	P.R.BAGADE	HUBLI	70
36	788	S.N.TAMBAD	HUBLI	80
37	5342	S.G.NADGIR	HUBLI	70
38	4812	SUMATHI HICHKAD	HUBLI	74
39	2366	A.R.JOSHI	HUBLI	70
40	315	D.KASTURI	BANGALORE	80
41	552	S.NARASIMHAMURTHY	BANGALORE	80
42	573	N.S.SRIDHARRAM	BANGALORE	80
43	570	Y.S.RAJENDRAKUMAR	BANGALORE	80
44	596	G.R.MURTHY	BANGALORE	80
45	1190	R.C.ROYAPPA	BANGALORE	80
46	883	A.R.PATHAN	BANGALORE	80
47	1077	V.S.GOPALAKRISHNAN	BANGALORE	80
48	3339	M.V.NAGARAJAN	BANGALORE	80
49	517	K.C.BALAKRISHNA	BANGALORE	80
50	354	B.S.RAMAKRISHNA	BANGALORE	80
51	255	B.S.BELLIAPPA	BANGALORE	80
52	574	S.JANARDHANAM	BANGALORE	80
53	355	SHASHIKALA	BANGALORE	80
54	642	S.S.HEGDE	BANGALORE	80
55	787	K.RANGASWAMY	BANGALORE	70
56	2002	R .LAKSHMAN RAO	BANGALORE	70
57	1795	MANJUNATH KARANTH	BANGALORE	70
58	2062	S.SRINIVASAN	BANGALORE	70
59	1410	J.V.BHAT	BANGALORE	70
60	716	USHA RAMASWAMY	BANGALORE	70
61	1496	SHANTHA KARANTH	BANGALORE	70

62	2073	R.V.KRISHNAMURTHY	BANGALORE	70
63	2135	H.B.MADHAVAN	BANGALORE	70
64	2183	B.R.GANAPPA	BANGALORE	70
65	2193	RAJESHWARI.K.S	BANGALORE	70
66	2203	H.C.ANANTHARAM	BANGALORE	70
67	2205	SHIVASHANKAR	BANGALORE	70
68	2207	K R KRISHNAMURTHY	BANGALORE	70
69	2318	CHARLIE A.F	BANGALORE	70
70	4714	G.UDAYASHANKAR	BANGALORE	70
71	656	UMA ACHAR	BANGALORE	70
72	1578	C.N.CHANDRASHEKAR	BANGALORE	70
73	1700	S.VENKATESH	BANGALORE	70
74	2310	B.BISWAS	BANGALORE	70
75	2252	HARSHAKUMAR	BANGALORE	70
76	332	SALLY ABRAHAM	BANGALORE	70
77	881	VASANTHA GANGADHARAN	BANGALORE	70
78	183	B.S. KRISHNAMURTHY	BANGALORE	70
79	655	H.R.USHA DEVI	BANGALORE	70
80	766	B.S.MANO HAR	BANGALORE	70
81	767	JAYANTHI MANOHAR	BANGALORE	70
82	1422	K V NANDA KUMAR	BANGALORE	70
83	1690	R.KASINATH	BANGALORE	70
84	1790	K.PURUSHOTAM	BANGALORE	70
85	2294	Y.V. PRABHAKAR	BANGALORE	70
86	2331	M V S GUPTA	BANGALORE	70
87	578	SUNITHA KAMATH	BANGALORE	70
88	2093	S.B.CHINNAPPA	BANGALORE	70
89	2061	S.R.PANDURANGA	BANGALORE	70
90	2137	G.CHINNAPPA	BANGALORE	70
91	2095	TAYAWATHI	BANGALORE	70
92	2112	B.K.ANGADI	BANGALORE	70
93	2151	MADHAV P. KULKARNI	BANGALORE	70
94	2105	M R SURESH BABU	BANGALORE	70

95	2160	H.D.SHADAKSHARIAH	BANGALORE	70
96	2140	G.K.KULKARNI	BANGALORE	70
97	1488	E.KRISHNA MURTHY	BANGALORE	70
98	2354	ANJALI SURENDRA	BANGALORE	70
99	2200	S A MALLESH	BANGALORE	70
100	2196	C NANJUNDIAH	BANGALORE	70
101	2217	V K VENKATESH	BANGALORE	70
102	2189	G N SUNDARRAJ	BANGALORE	70
103	3518	P VARARAJU	BANGALORE	70
104	2216	A K WAZA	BANGALORE	70
105	2227	B K CHANDRASHEKARAPPA	BANGALORE	70
106	2225	M PRABHURANGAM	BANGALORE	70
107	2334	M M LALU	BANGALORE	70
108	1686	PRADEEP PANDIT	BANGALORE	70
109	2309	S RAMLAL	BANGALORE	70
110	1618	ANIL DESAI	BANGALORE	70
111	624	K S VENKATESH RAO	BANGALORE	70
112	691	S SOMASUNDARA	BANGALORE	70
113	2285	VIRUPAKSHI	BANGALORE	70
114	2297	A N KULKARNI	BANGALORE	70
115	2055	G SAMPATKUMAR	BANGALORE	70
116	3353	P SUBRAMANYAM	BANGALORE	70
117	1462	R SHANTHA	BANGALORE	70
118	2307	C GURUMURTHY	BANGALORE	70
119	326	B J RAMESH	BANGALORE	70
120	3321	C G VIJAYENDRA	BANGALORE	70
121	763	N SUREKHA	BANGALORE	70
122	2320	N GANESH RAO	BANGALORE	70
123	2348	VARADA S SHETTI	BANGALORE	70
124	2218	N RAVINATH	BANGALORE	70
125	2393	ASHOK PARVATHI	BANGALORE	70
126	2347	H C PRASANNA GIRI	BANGALORE	70
127	1603	NIRMALA SASTRY	BANGALORE	70
128	2417	P K JOSHI	BANGALORE	70

**NAMES OF THE DECEASED MEMBERS BETWEEN
DECEMBER 2019 & APRIL 2022**

SL.NO.	M.NO	NAME	DATE OF DEATH
1	1551	K.VITTAL NAIDU	24.05.2019
2	1207	PARASHURAM.Y.M.	05.10.2019
3	4130	P.S.NAGALAKSHMI (ASSO.MEM)	03.08.2019
4	2217	VARALAKSHMI (ASSO.MEM)	20.10.2019
5	1182	B.R.R.RAO	20.11.2015
6	1124	SAM ANTHONY (ASSO.MEM)	10.09.2019
7	395	H.V.SRINIVAS	07.11.2019
8	30	R.J.A.SALDANHA	27.10.2019
9	44	MICHEAL FERNANADES	23.11.2019
10	4287	N.H.GAJENDRAGAD	12.12.2019
11	2580	R. K. ANKOLEKAR	14.11.2019
12	1368	R.H.HOSUR	21.12.2019
13	236	SHAKUNTHALA (ASSO.MEM)	06.12.2019
14	2343	S.NARAYANASWAMY	26.12.2019
15	702	V.K.THIRUMALAI (ASSO.MEM)	
16	3796	KAMANNA.B.RASUNGI	28.12.2019
17	427	MD.SHAFIULLAH	02.01.2020
18	256	M.JAYANANDA	04.01.2020
19	179	R.DEVARAJULU	13.01.2020
20	1084	K.S.CHINNAPPA	03.02.2020
21	1477	B.B.PALGAONKAR	03.09.2019
22	525	S.N.KULKARNI	
23	3422	S.L.RAMESH	28.06.2019
24	703	R.SRINIVASAMURTHY (ASSO.MEM)	09.03.2020
25	1861	U.MAHALINGA	29.05.2020
26	45	N.SUDARSHANAM	13.05.2020
27	269	P.M.KUTTAPPA	07.05.2020
28	3000	ARJUN.M.CHILLAL	21.04.2020
29	1004	S.U.TAVARAGERI	26.03.2020
30	2209	APPU.V.TANTRI	24.03.2020
31	FP186	SHUBADA.S.KULKARNI	15.04.2020
32	388	N.S.VASANTHA KUMAR	28.04.2020
33	3001	RAM./S.JOSHI	20.03.2020
34	773	B.UDAY KUMAR	May-2020
35	877	P.H.KULKARNI	17.07.2020
36	2606	H.S.RAMAMANI	14.07.2020
37	2356	MD.AMANULLA	02.07.2020
38	568	VEENA PRABHU (ASSO.MEM)	13.07.2020

39	229	G.J.SHENOY	31.07.2020
40	1705	RAVI.K.GHASTE	04.08.2020
41	3362	VIJAY .B.KULKARNI	05.08.2020
42	3044	GURAVVA (ASSO.MEM)	10.08.2020
43	259	A.M.KARVIR	09.08.2020
44	150	S.G.DODWAD	07.08.2020
45	3658	V.RAMAKRISHNAN	20.08.2020
46	2466	V.V.BADAMI	24.08.2020
47	3243	K.PALAKSHA	27.08.2020
48	1433	R.V.SINDGI	28.08.2020
49	1528	MOHAN.S.KULKARNI	26.08.2020
50	2142	BALAKRISNA GOKARN	01.09.2020
51	175	V.N.SHANBHAG	01.09.2020
52	3081	BABSAHEB T YALAMALLI	27.04.2019
53	1791	SAVITA (ASSO.MEM)	06.08.2020
54	252	J.BALASUBRAMANY	29.07.2020
55	3784	VANAJAKSHI (ASSO.MEM)	07.08.2020
56	2017	MALLIKARJUNA.S.SWAMI	15.09.2020
57	1269	AJITKUMAR.B.KAMBLE	15.09.2020
58	259	D.K.PADMANABHA	18.09.2020
59	802	V.L.SULAKHE	14.09.2020
60	FP.641	BHARATHI.B.KAKODE	03.09.2020
61	688	P P R UPADDHYA	19.09.2020
62	4540	V.OMPRAKASH	21.09.2020
63	3123	PRAKASH KULKARNI	11.08.2020
64	2284	BIBI AISHA (ASSO.MEM)	28.08.2020
65	360	C.S.DHAMANKAR	25.09.2020
66	1740	PRAMILA DODDAMANI	24.09.2020
67	2453	HASINABI (ASSO.MEM)	17.07.2020
68	3676	I.G.KHATIB	09.08.2020
69	3063	SYED AMANULLA	02.10.2020
70	3003	B.A.MUTHAPPA	02.10.2020
71	1457	P.N.CHENNAIAH	11.08.2020
72	2844	USHAMANJUNATH (ASSO.MEM)	02.08.2020
73	1978	RATHNA.R.(ASSO.MEM)	04.10.2020
74	816	N.S.MARUTHEESA	09.10.2020
75	1529	G.MAREPPA	19.09.2020
76	405	G.A.BASUTKAR	06.10.2020
77	491	SHANTHA RAGHAVAN	10.10.2020
78	1972	VINOD V. SHETTY	09.10.2020
79	2136	G.K.SADASHIVA	15.10.2020
80	4160	G.S.PANDURANGA	14.12.2020

81	2020	L.D.KERUR	16.10 .2020
82	1374	Y.H.KULKARNI	14.10.2020
83	1320	RAMAKRUSHNA .P.HALAPETI	10.10.2020
84	4713	JAYAKUMAR SETTY	17.10.2020
85	262	M.KRISHNAMURTHY	04.11.2020
86	2245	SANGAPPA .S.GEDI	09.06.2020
87	3845	K.N.KRISHNA MURTHY	07.11.2020
88	FP78	SUGANDA RAO	21.07.2020
89	2862	K.PRABHUSHANKAR	12.11.2020
90	218	K.S.NANJAPPAN	02.12.2020
91	1532	ANIL PRABHU	07.12.2020
92	848	M S SHIVASWAMY	10.12.2020
93	212	K S SHYAM SUNDAR RAO	12.12.2020
94	1046	G.V.BALIPAD	01.01.2021
95	2004	ANITHA(ASSO.MEM)	21.12.2020
96	2279	G.K.SEETHARAMAO	13.01.2021
97	934	M.ARAVINDAKSAHN	05.01.2021
98	1845	R.C.GOVEKAR	28.01.2021
99	1273	R G SHESHACHALAM	02.02.2021
100	FP172	SUSHEELA BAI	11.11.2020
101	1006	A.A.SHAIK	02.02.2021
102	2273	V.V.MULIMATH	04.02.2021
103	1449	M.A.KADAPATHI	23.01.2021
104	345	GEETHA PATIL (ASSO.MEM)	06.02.2021
105	620	RAMANI RAJAGOPAL	09.02.2021
106	4691	RASHMA (ASSO.MEM)	19.12.2020
107	2132	SHOBANA (ASSO.MEM)	21.09.2020
108	761	K.M.ACHAYA	06.03.2021
109	213	T.K.RAMARAO	04.02.2021
110	4313	KRISHNAJI	02.10.2020
111	1814	S.SEETHARAMU	22.04.2021
112	557	S.G.DESHPONDE	23.04.2021
113	1575	M.SOMASUNDARAM	24.04.2021
114	1463	B.S.CHIKODI	17.06.2021
115	1507	SHANTHARAJU	12.04.2021
116	1752	N.SRIDHARA	21.04.2021
117	1563	PARASURAMAPPA.S.R	27.04.2021
118	1608	GEETHA PAWAR	29.04.2021
119	545	K.DAMODAR	04.05.2021
120	2693	DR.AMRUTHNATH	04.05.2021
121	3487	P.V.DESHPANDE	05.05.2021
122	3046	VIMALA DANIEL	05.05.2021

123	1252	V.G.UPADHYE	06.05.2021
124	886	BASAVRAJ GOURIMATH	08.05.2021
125	2520	V.J.KHASNIS	09.05.2021
126	657	A.V.PREMAJA	11.05.2021
127	2257	VINAYAK.A.KULKARNI	12.05.2021
128	3171	KARIBASAPPA	12.05.2021
129	2063	A.PRABHAKARAN	12.05.2021
130	3221	RAMESH BANGODI	19.05.2021
131	496	M.V RAMIAH	21.05.2021
132	551	P.N.KOTI	23.05.2021
133	2342	ANKALGI	
134	2407	M.SREERAMAN	19.05.2021
135	2739	V.M.BADKAR	26.05.2021
136	2389	N.NANJUNDAPPA	02.06.2021
137	FP630	VANITHA	02.06.2021
138	2882	CHANDRASHEKAR.G.KOLKAR	09.06.2021
139	4419	B.L.SRINIVASAMURTHY	11.06.2021
140	882	H.S.THIMMACHARY (ASSO.MEM)	
141	2678	MADHURI.A.TABIB (ASSO.MEM)	25.05.2021
142	732	SURYANARAYANA (ASSO.MEM)	06.06.2021
143	2976	M.G.JAYAPRASAD	05.05.2021
144	3873	SHANTHA NAIK	18.06.2021
145	2512	M.A.SELVANARAYANA	02.04.2021
146	4221	PERUMAL BOYA	25.06.2021
147	2028	NAGAVENI.V.YAJI	23.05.2021
148	4310	ABDUL MAJID	06.05.2021
149	1969	P.R.GAYATRI (ASSO.MEM)	07.05.2021
150	2869	SAROJA R. KUPPELUR	26.05.2021
151	2240	SUNDRA DEVI(ASSO.MEM)	06.06.2021
152	369	A.D.BIRJEE	27.06.2021
153	1203	K.SHIVAJI RAO	16.06.2021
154	3748	B.S.NAGARAJ	28.07.2021
155	1280	T.RAMAKRISHNA (ASSO.MEM)	22.07.2021
156	1441	SELVAM (ASSO.MEM)	09.05.2021
157	2971	J.S.ANANTHA VIJAYA (ASSO.MEM)	30.07.2021
158	988	M.G.CHAVAN	18.08.2021
159	2707	M.M.BASANAGOWDAR	19.08.2021
160	1776	A.AROKIADASS	26.04.2021
161	5015	B.A.THYAGARAJ	25.06.2021
162	2004	ANIL D. SHANBHOG	07.09.2021
163	2975	VASUDEV.N.PURANIK	08.09.2021
164	907	R.NARASIMHAN	17.10.2021

165	2386	V.KOMALA (ASSO.MEM)	26.02.2021
166	191	VASANTH.B.KARI	03.06.2021
167	311	VIJAYA.B.LOKARE	03.06.2021
168	2185	H.SURAYANARAYANA	13.11.2021
169	1168	FRANCIS LOUIS	16.11.2021
170	3326	HEMALATA S .KOLLI (ASSO.MEM)	26.08.2021
171	3152	BARIKA.C.R (ASSO.MEM)	13.07.2021
172	2465	PRAMILA SUDAMBI	09.12.2021
173	2605	G.SUKUMAR	28.11.2021
174	2806	H.R.MADHAVA	08.12.2021
175	1001	T.DAYANANDA	12.12.2021
176	3002	S.S.NEELKANTH	17.12.2021
177	4348	GANESH NAIK (ASSO.MEM)	17.12.2021
178	4637	SHAMIMARA .M.PASHA (ASSO.MEM)	16.12.2021
179	3319	GOVIND V. PATIL	10.01.2022
180	2794	S.M.JAVALI	21.12.2021
181	478	R.B.DAMBAL	12.01.2022
182	2086	B.S.R.SARMA	13.12.2022
183	1660	N.I.EKBOTE	17.01.2022
184	2313	MEENAKSHI (ASSO.MEM)	19.02.2022
185	3502	J.VENKATARAMANAN	22.02.2021
186	5067	S.G.LANCY LOBO	12.07.2021
187	651	K.K.BHAT	09.02.2022
188	1539	LAMBART MOTHA	26.01.2022
189	1622	V.K.NARAGUND	02.02.2022
190	305	D.N.KULKARNI	10.02.2022
191	1572	USHA.P.RAO (ASSO.MEM)	26.07.2021
192	2869	SAROJA R.K. (ASSO.MEM)	26.05.2021
193	1088	S.M .DODWAD	02.12.2021
194	1088	SUNANDA.S.DODWAD (ASSO.MEM)	18.10.2021
195	143	K.RAMESH SHENOY	2 YRS AGO
196	2047	K.T RAJAN	26.02.2021
197	1889	S PARIMALA (ASSO.MEM)	24.02.2022
198	FP544	ANNAPURNANMMA	Oct-2021
199	3256	R.NAMBIRAJAN	25.01.2022
200	1242	VINAYAK.K.PAWAR	07.03.2022
201	FP 65	RANI POONACHHA	10.02.2022
202	964	B.L.FERNANDES	25.03.2022
203	599	D.R.KULKARNI	29.03.2022
204	1438	H.S.SURESH BHAT	30.03.2022
205	5102	USHA KIRAN (ASSO.MEM)	04.08.2021

Ganesh & Co.,
Chartered Accountants,

No.4, N.T.I.Layout,
Opp. H.I.G.Houses, I Main,
R.M.V.II Stage,
Bangalore 560 094.
Tel : 23410488, 23513136
e-mail: pganeshandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of Pensioners Welfare Trust,
Bangalore

Opinion on the financial statements

We have audited the accompanying financial statements of Pensioners Welfare Trust, ("Trust") Bangalore Circle, LHO Compound, St Marks Road, Bangalore 560 001, which comprise the Balance Sheet as at March 31, 2020, the Statement of Income & Expenditure and the Receipts & Payments for the year then ended, and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- i) In the case of the Balance Sheet of the state of affairs of the Trust as on 31st March 2020 and
- ii) In the case of Income and Expenditure Account its excess of expenditure over income for the year then ended 31st March 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance of the Trust. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Place: Bangalore
Date : 13/12/2020



For Ganesh & Co.,
Chartered Accountants
FRN: 000862S

P. Ganesh
P Ganesh
Membership No. :019551

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

BALANCE SHEET AS ON 31-3-2020

2018-19		Particulars	2019-20	
Rs.	Rs.		Rs.	Rs.
LIABILITIES				
Life Membership Subscriptions:				
61,00,283	50,69,683	As per last Balance Sheet	61,00,283	71,43,783
	13,01,200	Additions during the year	12,74,900	
	2,70,600	Less transferred to Death Relief Fund	2,31,400	
Reserve Fund:				
50,40,088	49,45,912	As per last Balance Sheet	50,40,088	49,15,493
	96,644	Add Excess of Income over expenditure	(1,24,595)	
	2,468	Less: Transferred to Death Relief Fund	-	
Legal Fund				
		Opening Balance	-	2,33,382
		Additions during the year	3,88,382	
		Less Expenses incurred for Legal issues	1,55,000	
Death Relief fund				
22,77,379	20,00,000	Opening Balance	22,77,379	25,70,378
	2,70,600	Add: Transferred from life membership	2,31,400	
	2,468	Add amount transferred from Reserve fund	-	
	1,12,311	Add: Interest transferred to the fund	1,38,599	
	1,08,000	Less amount released for death relief	77,000	
1,34,17,750		TOTAL		1,48,63,036
ASSETS				
Fixed Assets				
1	12,374	Computer and Printer	1	25,043
		Add: Computer	41,736	
	12,373	Less: Depreciation	16,694	
Investments				
1,14,160		S.B.I. Shares		1,14,160
	95,22,244	Reinvestment Deposits with SBI Bangalore Branch	95,86,011	
	20,00,000	Fixed deposit for Death Relief Fund	20,00,000	
	1,50,000	Reinvestment Deposit for Death Relief Fund	6,35,681	
1,27,41,221	10,68,977	Add: Interest accrued	16,03,762	1,38,25,454
		Loans & Advances		
4,06,561	3,19,422	TDS	4,06,561	4,29,326
		Less TDS on assessment	(76,008)	
	87,139	Add: TDS During the year	98,773	
20,000		Advance Paid to Base Development		
		Cash and Bank Balances		
1,35,807	8,006	Bangalore Branch	4,42,420	4,69,053
	1,27,379	Death Relief Fund	24,080	
		Cash on hand and Postage stamps	2,553	
	422			
1,34,17,750		TOTAL		1,48,63,036

As per report of even date enclosed
for Ganesh & Co.
Chartered Accountants

for SBI Pensioners Association (K)

P. Ganesh
P. Ganesh
Membership No. 019551
Place: Bangalore
Date: 22-12-2020



B. C. Nagarajan
Secretary

Treasurer

President
President

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-3-2020

2018-19		Particulars	2019-20	
Rs.	Rs.		Rs.	Rs.
		Income		
76,700		Admission fees		73,600
1,29,101		Contribution from members		1,08,551
8,85,300		Annual subscriptions		9,84,350
		Miscellaneous Receipts		2,242
		Interest income		
	14,548	Savings Bank A/c	14,756	
		Interest on income tax refund	432	
8,85,844	8,71,296	Deposit Interest	9,87,599	10,02,787
19,76,945		TOTAL		21,71,530
		Expenditure		
23,587		Postage & Telegram charges		32,832
65,606		Printing & Stationery		48,520
23,760		Telephone & STD charges		33,568
51,432		Office expenses		65,911
1,87,457		Travelling expenses		1,51,909
1,60,700		Conveyance charges		1,46,915
	1,73,036	Meeting expenses - Units	1,28,797	
1,56,936	16,100	Less: Reimbursement	66,000	62,797
1,59,000		Salaries		1,87,000
12,069		Delegation fee paid to Federation		31,000
944		Social Activities		-
11,500		Audit fee		5,900
	3,88,929	Miscellaneous expenses		29,399
	17,000	Bank charges		2,242
1,92,129	1,79,800	Filing fees		8,500
	5,74,226	Pensioners' Magazine		
5,74,226		Magazine printing & Postage Charges	3,89,740	
		Less: Advertisement	21,000	
45,000		Less: Subscriptions received	1,86,050	1,82,690
		Directory printing Expenses		4,00,373
50,000		Annual general Body Meeting expenses	6,35,686	
5,900		Less: contribution from the members/Bangalore Branch	1,700	6,33,986
		Federation AGM Expenses	3,24,462	
		Less: Amount received from Federation	3,24,300	162
35,000		Interest on OD A/c		5,321
		Computer service and Web site maintenance		52,320
371		Interest deducted on premature encashment		-
12,373		Depreciation		16,694
2,08,955		Excess of income over expenditure		73,491
1,12,311		Less interest/contributions transferred to Death Relief fund		1,38,599
		Less Income Tax of A.Y.2017-18		59,487
96,644		Balance carried over to balance Sheet		(1,24,595)
19,76,945		TOTAL		21,71,530

As per report of even date enclosed
for Ganesh & Co.

Chartered Accountants

for SBI Pensioners Association (K)

P. Ganesh
P. Ganesh

B. C. Neerajappa
Secretary

Sulfi
Treasurer

Sulfi
President

Membership No.: 019551

Place: Bangalore

Date: 22-12-2020



STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2020

RECEIPTS	RS.	RS.	PAYMENTS	RS.	RS.
<u>Fixed Deposits</u>			<u>Fixed Deposits</u>		
Withdrawn/ Matured during the year	13,43,015		Deposits made during the year	2,50,000	
Interest on the above	2,32,526	15,75,541	Death Relief Fund	5,50,000	
<u>Membership Fee</u>			Renewal of Death relief deposit	1,60,681	
Members	5,71,500		Renewal of old deposits	9,31,782	18,92,463
Associate Members	1,75,000	7,46,500	<u>Expenses</u>		
<u>Life Subscription</u>			Conveyance expenses	1,46,915	
Membership Fee	79,000		Bank Charges	2,242	
Magazine Subscription	4,49,400	5,28,400	Postage & Courier	32,832	
<u>Annual Subscription</u>			Printing & Stationery	48,520	
Annual subscription - Members	9,84,350		Travelling expenses	1,66,604	
Annual subscription-Magazine	1,86,050	11,70,400	Salaries	1,87,000	
<u>Contributions</u>			Printing of magazine	3,89,740	
Voluntary contribution		1,08,551	Telephone expenses	33,568	
Admission fee		73,600	AGM Expenses	6,35,686	
<u>Interest/Dividend</u>			Meeting expense	1,28,797	
S B Interest	14,756		Office expenses	65,911	
Interest IT	432		Interest on OD a/c	5,321	
Interest received	1,54,000	1,69,188	Federation Membership fee	31,000	
<u>Miscellaneous receipts</u>			Printing of Directory	4,00,373	
Belgaum meeting expenses	17,300		Computer repair	12,320	
Karwar meeting expenses	4,411		Website	20,000	
Indore meeting expenses	24,289	46,000	Audit Fee	5,900	
Amount received from Federation for conducting AGM at Mysore		3,24,300	Filing of Annual Return with Registrar of Co-op Societies	8,500	
Advertisement		21,000	Miscellaneous expenses	29,399	23,50,628
Travelling exps reimbursed		14,695	Computer & Cable		41,736
AGM - refunded (Excess cash found in counters)		1,700	Federation AGM		3,24,462
Meeting exps refunded		20,000	Legal fund		1,55,000
Bank charges reversed		2,242	TDS on deposits		25,662
IT Refund		9,698	Death Relief given to members		77,000
Legal Fund collected		3,88,382	<u>Closing Balances:</u>		
<u>Opening Balances:</u>			Cash	2,553	
Cash	422		Death relief fund account	24,080	
Death relief fund account	1,27,379		Bank	4,42,420	4,69,053
Bank	8,006	1,35,807			
TOTAL		53,36,004	TOTAL		53,36,004

Compiled as per records
for Ganesh & Co.

Chartered Accountants

P. Ganesh
Membership No. 019551
Place: Bangalore
Date: 22-12-2020



for SBI Pensioners Association (K)

Secretary

Treasurer

President

Ganesh & Co.,
Chartered Accountants,

No.4, N.T.I.Layout,
Opp. H.I.G.Houses, I Main,
R.M.V.II Stage,
Bangalore 560 094.
Tel :8023513136
e-mail: pganeshandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of SBI Pensioners' Association (K)-Regd,
Bangalore

Opinion on the financial statements

We have audited the accompanying financial statements of SBI Pensioners' Association (K)- Regd, ("Association") Bangalore Circle, LHO Compound, St Marks Road, Bangalore 560 001, which comprise the Balance Sheet as at March 31, 2021, the Statement of Income & Expenditure and the Receipts & Payments for the year then ended, and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- i) In the case of Balance Sheet of the state of affairs of the association as on 31st March 2021 and
- ii) In the case of Income and Expenditure Account of the excess of income over expenditure for the year then ended 31st March 2021

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance of the Association. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Place: Bangalore
Date : 02/11/2021



For Ganesh & Co.,
Chartered Accountants
FRN: 000862S

P. Ganesh
P Ganesh
Membership No. :019551
UDIN: 21019551AAAAHJ8160

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

BALANCE SHEET AS ON 31-3-2021

2019-20		Particulars	2020-21			
Rs.	Rs.		Rs.	Rs.		
LIABILITIES						
Life Membership Subscriptions:						
71,43,783	61,00,283	As per last Balance Sheet	71,43,783	76,43,933		
	12,74,900	Additions during the year	6,57,950			
	2,31,400	Less transferred to Death Relief Fund	1,57,800			
Reserve Fund:						
49,15,493	50,40,088	As per last Balance Sheet	49,15,493	56,97,957		
	(1,24,595)	Add Excess of Income over expenditure	7,82,464			
	-	Less: Transferred to Death Relief Fund	-			
Legal Fund						
2,33,382	-	Opening Balance	2,33,382	2,99,482		
	3,88,382	Additions during the year	66,100			
	(1,55,000)	Less Expenses incurred for Legal issues	-			
Death Relief fund						
25,70,378	22,77,379	Opening Balance	25,70,378	26,29,699		
	2,31,400	Add: Transferred from life membership	1,57,800			
	1,38,599	Add: Interest transferred to the fund	1,41,521			
	(77,000)	Less amount released for death relief	(2,40,000)			
Provisions						
-	-	Provision for taxes	-	1,58,667		
1,48,63,036		TOTAL		1,64,29,738		
ASSETS						
Fixed Assets						
25,043	1	Computer and Printer	25,043	15,026		
	41,736	Add: Computer	-			
	16,694	Less: Depreciation	10,017			
Investments						
1,14,160	-	S.B.I. Shares	-	1,14,160		
	95,86,011	Reinvestment Deposits with SBI Bangalore Branch	1,22,35,635			
	20,00,000	Fixed deposit for Death Relief Fund	20,00,000			
	6,35,681	Reinvestment Deposit for Death Relief Fund	7,26,881			
1,38,25,454	16,03,762	Add: Interest accrued	7,64,018	1,57,26,534		
	Loans & Advances					
	4,08,561	TDS	4,29,326		4,39,102	
(76,008)	Less TDS on assessment	(65,206)				
4,29,326	98,773	Add: TDS During the year	74,982			
Cash and Bank Balances						
4,69,053	4,42,420	Bangalore Branch	45,393	1,34,916		
	24,080	Death Relief Fund	86,208			
	2,553	Cash on hand and Postage stamps	3,315			
1,48,63,036		TOTAL		1,64,29,738		

As per report of even date enclosed for Ganesh & Co.

for SBI Pensioners Association (K)

Chartered Accountants

P. Ganesh
Membership No. 19551
Place: Bangalore
Date: 2-11-21



M.N. Kumar B.K. Nagarathna
Secretary

Treasurer

President



**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001**

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-3-2021

2019-20		Particulars	2020-21	
Rs.	Rs.		Rs.	Rs.
		Income		51,200
	73,600	Admission fees		10,650
	1,08,551	Contribution from members		4,00,650
	9,84,350	Annual subscriptions		-
11,68,743	2,242	Miscellaneous Receipts		
		Interest income		
	14,756	Savings Bank A/c	16,597	
	432	Interest on income tax refund	5,814	
10,02,787	9,87,599	Deposit Interest	9,99,520	10,21,931
21,71,530		TOTAL		14,84,431
		Expenditure		21,888
32,832		Postage & Telegram charges		13,967
48,520		Printing & Stationery		28,502
33,568		Telephone & STD charges		10,122
65,911		Office expenses		3,363
1,51,909		Travelling expenses		98,900
1,46,915		Conveyance charges		47,896
62,797		Meeting expenses - Units		1,92,000
1,87,000		Salaries		34,340
31,000		Delegation fee paid to Federation		5,900
5,900		Audit fee		2,714
29,399		Miscellaneous expenses		114
2,242		Bank charges		-
8,500		Filing fees		-
		Pensioners' Magazine	2,33,629	
	3,89,740	Magazine printing & Postage Charges	-	
	21,000	Less: Advertisement	3,12,000	(78,371)
1,82,690	1,86,050	Less: Subscriptions received		-
4,00,373		Directory printing Expenses		-
	6,35,686	Annual general Body Meeting expenses		-
	1,700	Less: contribution from the members/Bangalore Branch		-
6,33,986	3,24,462	Federation AGM Expenses		-
	3,24,300	Less: Amount received from Federation		-
162		Interest on OD A/c		12,500
5,321		Computer service and Web site maintenance		10,017
52,320		Depreciation		10,80,579
16,694		Excess of income over expenditure		(1,41,521)
73,491		Less interest/contributions transferred to Death Relief fund		(1,58,667)
(1,38,599)		Less Provision for tax		2,073
(59,487)		Less Income Tax of earlier years		7,82,464
(1,24,595)		Balance carried over to balance Sheet		14,84,431
21,71,530		TOTAL		

As per report of even date enclosed
for Ganesh & Co.
Chartered Accountants

P. Ganesh
Membership No.: 01955
Place: Bangalore
Date: 2-11-21



for SBI Pensioners Association (K)

Treasurer

President

**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS		RS.	RS.	PAYMENTS		RS.	RS.
<u>Fixed Deposits</u>				<u>Fixed Deposits</u>			
Withdrawn/ Matured Regular	79,36,915			Deposits made during the year	11,40,000		
Withdrawn/ Matured DRF	2,35,681			Renewal of Death relief deposit	2,51,881		
Interest on DRF	16,200			Renewal of old deposits	95,21,539	1,09,13,420	
Interest on other deposit	15,84,624	97,73,420		<u>Expenses</u>			
<u>Membership Fee</u>				Conveyance expenses	98,900		
Members	3,94,000			Bank Charges	114		
Associate Members	1,25,500	5,19,500		Postage & Courier	21,888		
<u>Life Subscription</u>				Printing & Stationery	13,967		
Membership Fee	64,000			Travelling expenses	3,363		
Magazine Subscription	74,450	1,38,450		Salaries	1,92,000		
<u>Annual Subscription</u>				Printing of magazine	2,33,629		
Annual subscription - Members	4,00,650			Telephone expenses	28,502		
Annual subscription-Magazine	3,12,000	7,12,650		Meeting expense	47,896		
<u>Contributions</u>				Office expenses	10,122		
Voluntary contribution		10,650		Federation Membership fee	34,340		
Admission fee		51,200		Computer repair	12,500		
<u>Interest/Dividend</u>				Audit Fee	5,900		
S B Interest	13,790			Miscellaneous expenses	2,714	7,05,835	
S B Interest DRF	2,807			Federation Membership fee Reversed			3,000
Interest IT 2017-18	154			TDS on deposits			9,330
Interest IT 2018-19	5,660			Death Relief paid			2,40,000
Interest received	1,50,851	1,73,262		<u>Closing Balances:</u>			
<u>Miscellaneous receipts</u>				Cash	1,085		
Amount received from Federation		3,000		Stamps	2,230		
IT Refund		89,216		Death relief fund account	86,208		
Legal Fund collected		66,100		Bank	45,393	1,34,916	
<u>Opening Balances:</u>							
Stamps	1,837						
Cash	716						
Death relief fund account	24,080						
Bank	4,42,420	4,69,053					
TOTAL		1,20,06,501		TOTAL			1,20,06,501

for SBI Pensioners Association (K)

Compiled as per records
for Ganesh & Co.
Chartered Accountants

P. Ganesh
Membership No. 019551
Place: Bangalore
Date: 2-11-21



M.N. Lakshmi Narayan
Secretary

B.K. Nagaraj
Treasurer

[Signature]
President



EXPLANATORY NOTE FOR FINANCIAL STATEMENT 2019-2020

1. AGM Expenses (Held on 12-11-2019)	
a. Rent to Choultry	53,100.00
b. Cost of Gifts	24,396.00
c. Catering/Stage/Milk (due to increase the membership of the association)	4,70,000.00
d. Cost of purchase of Shawls (increase in the number of members who were honoured)	40,500.00
e. Photography	9650.00
f. Miscellaneous Expenses	38,042.00
Total	6,35,686.00

Directory Printing

Total Cost of Rs. 4,00,373.00 was incurred in printing the Directory to be given, free of cost, to the Members (Directory updated upto 30-09-2019)

EXPLANATORY NOTE FOR FINANCIAL STATEMENT 2020-2021

1. Due to pandemic, all expenses were considerably reduced like AGM expenses (NIL), Conveyance, Travelling, Printing Expenses of Magazines etc..

Hence, the income over the expenditure shot upto Rs. 7,82,464.00 for which, an Income Tax of Rs. 97,961.00 was paid.

KIND ATTENTION.... ALL MEMEBRS OF THE SBI PESNIONERS ASSOCIATION (KARNATAKA)

During past few months it came to our notice that some of the guidelines /rules made by the Association has not been properly circulated among members. This is small exercise to convey through these columns for your information.

Clause 11a and clause 25 have been added to the Byelaws duly approved in A G M.

CLAUSE.11a. Cessation of membership due to non payment of membership subscription for a period more than 3 years

CLAUSE 25a. Readmission to Association by paying the arrears.

The implementation of these two clauses were done during October 2021. Identification of members falling under clause 11.a was manually done by senior most Committee member .

The final list showed 840 members under clause 11.a. Dues ranged from 4 years to 20 years as on October 2021.

The Committee reviewed the list and made a list of eligible members coming under Clause 25a, It was decided to send letters to members who have paid upto 2015 . They were requested to pay from 2018 to 2021 member and magazine subscription or only member subscription if he /she is a Life member for magazine.

321 members came under this category and letters were sent to them conveying the clauses .

About 20 members have paid and got readmitted as Members.

The second round exercise has commenced to consider members who have paid upto 2016 and request them to pay from 2019 to 2022 for readmission.

The classification under clause 11a will be an yearly exercise .

Two more decision favourable to the members was also taken some years ago .

1. Members who have completed 75 years have to pay 50 % of member s subscription and Magazine subscription

2. Members who have completed 80 years need not pay Members subscription but have to pay Magazine subscription .

This information has been shared for the benefit of the members. Please keep in touch with the Association through email.

GUIDELINES FOR ELECTION

- 1. SIGN THE REGISTER IN THE RECEPTION**
- 2. CHECK IF ANY ...SUBSCRIPTION ARREARS**
- 3. PAY THE DUES...COLLECT THE RECEIPT**
- 4. COLLECT THE TOKEN .. ISSUED BY THE OFFICIAL WITH YOUR MEMBERSHIP NUMBER.**
- 5. PROCEED TO THE POLLING BOOTH ... SURRENDER THE TOKEN AND COLLECT THE BALLOT PAPER...**
- 6. CAST YOUR VOTE IN THE VOTING BOOTH.**

SCHEDULE OF PROGRAMME FOR 9.5.2022

- | | |
|-------------------------|---|
| 9.00 a.m. | Registration / Breakfast & Polling commences |
| 11.00 a.m. to 1.00 p.m. | Hasya-Lasya , Humorous Talk by Sri M.S. Narasimha Murthy |
| | - Interaction with Medical Insurance Officials |
| | - Presentation by Officials of HRMS/PPG Dept. |
| 1.00 p.m. | Buffet lunch |
| 2.00 p.m. | Polling closes |
| 3.00 p.m. | Business session |
| 5.00 p.m | Announcing the results. |

MANAGING COMMITTEE MEMBERS 2017-2022

Name	Designation	Telephone No.
Sri Shantha Raju	President (upto 12-4-2021)	9900011716 / 080-23222595
Sri K N Guha	President (from 13-4-2021)	9844955552 / 080-26563544
Sri P.R. Parthasarathy	Vice President	9845050935 / 080-25462408
Sri Somasundara	Vice President	9900113298 / 080-23443524
Sri M.S.K. Iyengar	Vice President	9845518764 / 080-25252570
Sri M.G. Venkatesha Murthy	Vice President	9448994161 / 080-48516323
Sri G. Sukumar	General Secretary (upto 28-11-2021)	9448203064
Sri Sri A.L.Ramaswamy Rao	General Secretary (from 02-12-2021)	9945099151
Sri M.N. Krishna Murthy	Joint General Secretary	9739500071
Smt B.K.Nagarathna	Treasurer	9739500017
Sri Syed Amanulla	Asst. Treasurer	9972071100
Sri S.L. Kulkarni	Secretary	9448994166
Smt.M.S.Vijayalakshmi	Secretary	9916175977 / 080-26567278
Smt. Sumana Ram	Secretary	9449964417
Smt. Vijaya Kathavate	Secretary	9845497173
Sri W.R. Subhash Kumar	Secretary	080-25262780 / 9243435780
Sri Puttabasavaiah	Secretary	9448071527
Sri S.N.Chandra Raju	Committee Member	9845596466 / 080-23483351
Sri A.L. Ramaswamy Rao	Committee Member (upto 28-11-2021)	9945099151
Sri S.P. Rao	Committee Member	9448982089 / 080-26481361
Sri Shivaji Rao Kadam	Committee Member	8453261718
Sri V. Ravindran	Committee Member	080-23467730 / 9845049795
Sri Nagaraja Shastri	Committee Member	9448994154
Sri T. Ramesh Rao	Committee Member	9341947580

THESE ARE NOT RULES BUT GUIDELINES

Listening is important
as important as speaking;
Listen carefully,
maintain silence and allow
others also to listen.

Never interrupt a speaker.
If you want to rise on a point of order,
write in brief your point and send to
the Chairman.
Let him stop the speaker, to hear
you on your point of order.

Be empathetic in your argument.
But not insulting or derisive to others.
Be always courteous to the Chair
and the Members.

Do not just criticise but make concrete
alternative proposals,
If you want an amendment to the text
of the report or resolution of the house,
Please write out the same, place it
before the Chairman before you start
speaking on it.

Wait for your turn to speak;
Note your points and ask for Chair's
permission to speak;
either by raising the hand
or by sending a Note.

Speak to the point;
confine to the agenda;
Say all you want to say when you are
in your feet;
still try to be brief.

Having made your point, leave it to the
house to decide,
Your point may be well made,
but democracy demands that you
bow to the wishes of the majority.

When a motion is before the house,
do not bring a counter motion.
Seek amendments to the one before
the house.
Address your remarks always to the
Chair and avoid dialogue with another
member.

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RATIFICATION AT THE AGM

1. Enhancement of Death relief fund payment

In the Managing committee meeting held during the month of September 2021, it was decided to enhance the payment of death relief fund to legal heirs from rs 4000/- to rs 5000/-

2. Under clause 11(a) ..Cessation of Membership and under 25(a) for seeking readmission

The identification of members coming under clause 11(a) was done during October 2021. Total number amounted to 841.

The default ranged from 4 to 20 years. Managing committee took a decision to arrive at a cut off date to send letters for readmission.

The first batch was finalised and included for those who have paid upto 2015.

They were given a concession of three years and requested them to pay for 2018,19,20,21 .

With response to our letters sent to 341 members, as of now 16 members have got readmitted after paying the dues.

We request the august body to ratify the action taken by the Managing committee.

Edited, Printed & Published By :

Sri K.N. Guha, President
on behalf of State Bank of India
Pensioners' Association (Karnataka)
State Bank Buildings, St. Mark's Road,
Bangalore - 560 001. Ph : 080-2594 3140
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