



ಜೆನರಲ್ ಮ್ಯೂಸಿಂಗ್ಸ್ PENSIONERS' MUSINGS

NEWSLETTER OF SBI PENSIONERS' ASSOCIATION (KARNATAKA)

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SBI PENSIONERS' ASSOCIATION (K) BANGALORE

38TH ANNUAL GENERAL BODY MEETING

20th December, 2022

Report of the General Secretary And Audited Statement of Accounts for the year ended 31.03.2022

VENUE

"Sri Vidya Vihara"
Sri Chandrashekhara Bharathi Kalyana Mantapa compound
Sri Pampa Mahakavi Road, Shankarapuram
Basavanagudi, BANGALORE – 560 004.





**MANAGING COMMITTEE
OF
SBI PENSIONERS' ASSOCIATION (K)**
BANGALORE

*cordially invite you to the inaugural function of
38th Annual General Body Meeting
of our Association*

on Tuesday the 20th December 2022, at 10-00 a.m.

*at Sri Vidya Vihara
Sri Chandrashekhara Bhatratthi Kalyana Mantapa
Pampamahakavi Road, Basavanagudi
Bangalore - 560004*

Sri Nand Kishore
Chief General Manager, SBI, Bangalore LHO

has kindly consented to inaugurate the conference.

Guests of Honour

Sri G.K. Gandhi
President, Federation of SBI Pensioners Associations

Sri Dipak Kumar Basu
General Secretary, Federation of SBI Pensioners Associations

Sri Kiran Mathada **Sri M. Ravikumar**
General Secretary, SBIOA(K) General Secretary, SBSU(K)

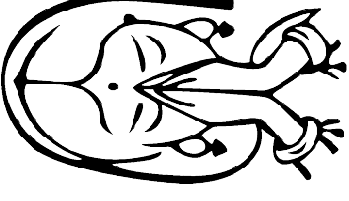
Sri K.L. Chavan
General Secretary SEWA & Secretary General
Federation of SBI SC/ST Employees

Sri T. Ramesh Rao
President, SBI Pensioners' Association (K)
will preside

A.L. Ramaswamy Rao
General Secretary, SBIPA(K)



ಸ್ವಾಗತ



ಸ್ವಾಗತ ಗೀತೆಯ ಹಾಡುತ ನಾವು
ನಿಮ್ಮಯ ಸ್ವಾಗತ ಕೋರುವೆವು
ಪಿಂಚಣಿದಾರರ ಸಂಘದ ವಾರ್ಷಿಕ ಸಭೆಗೆ
ಆದರದ ಆಹ್ವಾನ ನೀಡುವೆವು

ಮೂವತ್ತೆಂಟನೆ ವಾರ್ಷಿಕ ಸಭೆಗೆ
ಹರ್ಷದ ಸ್ವಾಗತ ಇರುವುದು ತಮಗೆ
ಹಳೆಯ ಸಂಗಾತಿಗಳ ಮಿಲನದ ಜೊತೆಗೆ
ಉಭಯ ಕುಶಲೋಪರಿಯ ಸಂತಸ ತಮಗೆ

ಕೈ-ಕೈ ಕುಲುಕಿಸಿ ಹಿಂದಿನದನು ಮೆಲುಕಿಸಿ
ಹೇಗಿದ್ದೀರಿ ಎಂದು ಪರಸ್ಪರ ಪ್ರಶ್ನಿಸಿ
ಕಳೆದ ದಿನಗಳನು ಜೊತೆಯಲಿ ಸ್ಮರಿಸಿ
ಬಾರದ ಆ ದಿನಗಳ ನೆನದು ಸಂಭ್ರಮಿಸಿ

ಭಾರತೀಯ ಸ್ಪೋರ್ಟ್ಸ್ ಬ್ಯಾಂಕಿನ ನಂಟು
ಎಂದೆಂದೂ ನಮ್ಮ ನೆನಪಲಿ ಉಂಟು
ಕಳೆದ ದಿನಗಳನು ಈ ದಿನ ನೆನದು
ಸಂಭ್ರಮಿಸಿ ಸಂತಸದಿಂದ ಇರಬೇಕು ಇಂದು

ವಯಸ್ಸಾಗುತ್ತಿದೆ ಎಂಬ ಚಿಂತೆಯು ಬೇಡ
ಪಿಂಚಣಿದಾರರ ಸಂಘವ ಮರೆಯದು ಬೇಡ
ಉತ್ತಮ ಆರೋಗ್ಯವ ಆ ದೇವರಲ್ಲಿ ಪ್ರಾರ್ಥಿಸಿ
ನಮ್ಮದಿಯ ನಿವೃತ್ತಿಯ ಜೀವನ ನಡೆಸಿ

- ಎಂ.ಜಿ.ವೆಂಕಟೇಶ ಮೂರ್ತಿ

GRAND WELCOME

The 38th Annual General Body Meeting of our Association scheduled for 20th December 2022 is expected to be attended by a large number of our members in view of the increasing number of retirements in the recent past. The meeting provides an opportunity to all our members to participate in the deliberations of the General Body, and will be able to meet their colleagues who have retired along with them or subsequent to their retirement. It is an occasion where they are in a position to recall their experiences in the bank and also exchange pleasantries about the wellbeing of their family members etc., The Pensioners' Association is happy to note that the number of Pensioners and Family Pensioners who have been listed for honoring under 70, 80, 90 and 100 years of age is quite a big one indicating the longevity of our members. The big list of members of 80 years is an inspiration to the retirees in the past to maintain their good health and live longer.

The General Body also provides a forum to our members to raise all the issues connected with their problems in the matter of superannuation and also local issues such as the Medical facilities, Medical Insurance etc., They will be able know about the present position in regard to the Court Case filed by the Federation and also the Industry level developments as regards the demand for improvement in the superannuation benefits at the industry level.

The Managing Committee is taking special care to see that the accommodation is increased in order to take care of the good attendance that is expected

this year as well. The Managing Committee is taking all the necessary steps to make the event a memorable one.

We take this opportunity on behalf of the Managing Committee to extend a warm welcome to all our Pensioners and Family Pensioners as well as the dignitaries expected on the occasion so that all of us can collectively make the life of the Pensioners and Family Pensioners a comfortable one.

The General Secretary's Report and audited statement of accounts have been furnished in this issue.

We request all our members to take note of the date of the meeting and ensure their participation in the same and make it a grand success.

Members who are completing 70, 80, 90 and 100 years of age between 1-1-2022 and 31-12-2022 will be honoured at the 38th Annual General Body Meeting. Individual letters will be sent to them by the Pensioners Association.

Health check up camps were held at LHO Premises, Bangalore and at Kalaburagi Centre during November 2022. The details will be furnished in our next issue.

Sri Nand Kishore, Chief General Manager, SBI, LHO, Sri G.K. Gandhi, President and Sri Dipak Kumar Basu, General Secretary, SBI Pensioners Federations have been invited to participate in the inaugural session of the Annual General Body Meeting. Let us make the event successful.



State Bank of India Pensioners' Association (K) Bangalore

38th Annual General Body Meeting to be held on 20th December 2022

Further to our Notice Dated 20-10-2022 with regard to our Annual General Body Meeting to be held on 20th December 2022 (published in our Pensioners' Musings of October 2022). We furnish here under the Agenda for the meeting.

Registraton / Tea.....	from 9 am
Inaugural Session.....	from 10 am
Lunch.....	from 1 pm
Business Session.....	from 2 pm

AGENDA

INAUGURAL SESSION

- a) Prayer
- b) Homage to known & unknown members who had left us since the last AGM
- c) Welcome address by the President
- d) Honouring of Pensioner Members and their spouses wherever applicable/Family Pensioners who have completed the age of 70/80/90 and 100 years between 1-1-2022 and 31-12-2022.
- e) Address by the Chief guest.
- f) Address by the Guests of Honour
- g) Felicitations by invitees and dignitaries
- h) Vote of thanks.

BUSINESS SESSION

- a) Adoption of minutes of the last AGM held on 09-05-2022 (minutes already circulated vide Pensioners' Musings of May, 2022).
- b) General Secretary's report and its adoption.
- c) Adoption of the audited Financial Statements for the year ended 31-03-2022
- d) Resolutions to be passed if any
- e) Members time
- f) Vote of Thanks
- g) National Anthem

You are cordially invited to attend the meeting with your Spouse (Associate Member) (wherever applicable) as it will provide an opportunity to meet other colleagues and the representatives of the Federation and Senior Executives of the Bank. You are requested to bring the copy of the magazine to the meeting.

Report of the General Secretary of SBI Pensioners' Association (K) on behalf of the Managing Committee of the Association to the 38th Annual General Body Meeting of the Association to be held at Bangalore on TUESDAY 20TH DECEMBER 2022.

Mr. President,

It is my great pleasure to extend a warm welcome to you and all the members of our Association for the 38th Annual General Body Meeting which is being held here to-day. I also convey our good wishes and extend greetings to all our Association Members and their family on this occasion and extend a warm welcome to all who have been kind enough to attend this annual celebration in a happy and joyous mood. I also take the opportunity to wish all our members a Very Happy Christmas and ensuing New Year 2023 which falls on 25th December and 1st January 2023 respectively. My special thanks and welcome to all members, our senior members who are to be felicitated today on completion of 70/80/90/100 years of age, and have come from different parts of Karnataka State representing the units from their home town to participate in this Annual General Meeting. Our colleagues and a large group of volunteers who have been putting lot of effort to ensure that the Annual General Body Meeting is conducted in a successful manner. I would like to specially mention them on this occasion, without their herculean effort it will be impossible to conduct this meeting successfully. I extend a warm welcome to all of them. I am sure that the members present here will make use of this opportunity of the occasion and participate actively in the deliberations and help us for the further consolidation of our Pensioners' movement under the banner of our beloved Association.

Homage

Before I proceed to present my report on the various aspects connected with the Association, I consider it as my sacred duty to pay homage to all those fellow-countrymen, eminent personalities who have been serving our society with fame or without it, our members, and family members of our members who have left for their heavenly abode. I also take this opportunity to offer our condolences to all those valiant soldiers who have laid down their lives in the defense of our borders so that the people of the country could live comfortably. Let us pay our homage to all those who have left for heavenly. I request all of you to stand in silence to pay respects to the departed souls. A list of deceased members is annexed separately.

Political Developments

The Current Central Government will be completing its term in 2024 and fresh elections will have to be held for electing a new Government. The initiatives to streamline the tax structure including the Personal Tax, Small Relief to the Income Tax Payers have already been provided in Income tax structure. The Next budget which will be considered as a budget keeping elections in mind we hope sops for all the categories of citizens especially for Agriculture, working class, startup industries and encouragement for investments may be looked into. For us the major hope is for up gradation of our Basic Pension rates which has not happened till date. A lot more improvements in Pension need to be done especially to the Pensioners and in particular the aged Pensioners to provide adequate financial support and succor at the fag end of their lives. The major issue apart from the Income Tax payment by the Pensioners is the issue of providing medical facilities to them at a concessionary rate. IBA which has introduced a Group Insurance Policy for the retirees in the banking industry for which the Pensioners are finding it extremely difficult to meet the demand of the increasing insurance premium which is exorbitant. The important issue that the Pensioners' organizations have raised is for exemption of the payment of GST on the Insurance Premium payable by them. We in State Bank of India have a separate policy of health insurance for our retirees where in the Bank has been kind enough to pay premium for the top up of Rs 6.00 lacs apart from insured amount by the retiree.

Consolidation at the apex level

The consolidation of the Pensioners/retirees organizations was a continuous process during the last couple of years. The major unions under the banner of CBPRO (K) is a major breakthrough where the organizations set up by the AIBOC and the State Bank have come together, which constitutes the major portion of Pensioners, Family Pensioners and Retirees thereby giving a tremendous strength in terms of the total number of membership under this co-ordination. The consolidation of all the retirees association is a must as the Pensioners and Family Pensioners need a separate and independent forum for negotiation on behalf of them with IBA, Government and other agencies. Today, we do not have the official recognition by IBA or the Government to negotiate on behalf of the Pensioners and Family Pensioners fraternity independently. We have been urging the serving organizations to pursue our cause through their negotiations in regard to the serving employees. The serving unions and associations have also assured that the issue of up gradation of pension is being raised with IBA at all the forums and also expressed that before going for the 12th bipartite settlement they will try to take up our pensioners issue first.

Bank level negotiation forums

There is no uniformity in regard to the structural relationship with the Managements of the Banks and the Pensioners organizations in different banks. The structural relationship is in existence in SBI for a long time. The Corporate Centre convenes the structural meeting once in a year though we have been demanding for meetings at half-yearly intervals. The Corporate Office has advised the Circle Management to organize similar structural meetings once in 6 months at the Circle level. The Circle Management in different parts has a different system. The last structural meeting with our Circle Management was held on 4th November 2022 and have been able to represent the issues concerning the members which needs attention on day to day basis effectively. We have a very cordial relationship with our Circle Management and most of the local issues are resolved without any difficulty.

As regards some of the issues which need the co-operation of the Management in resolving our problems there has been total support from the Circle Management. For example, the issues related to the Medical Insurance Scheme which undergoes changes on an annual basis whenever the renewal of the policies is concerned. Our members are aware that we have two types of Insurance Policy. The first one is the insurance cover in respect of the Retired Employees Medical Scheme ie. POLICY "A" and the other one is the Group Medical Insurance Policy ie. POLICY "B" introduced at the industry level and extended to our Bank as well with certain modifications.

Industry level issues

The improvements in the Pension related issues are to be sorted out at the industry level. The major issues evading solution since a long time are as follows:-

Improvement in the Basic P There is no improvement in the Basic Pension since the introduction of the Pension Scheme in the Banks. In State Bank of India, we have a different system. But the improvement has not taken place in respect of State Bank of India as well in regard to the Basic Pension and the anomaly of 40% and 50% pension continues. In the recent past, we have witnessed that the Reserve Bank of India has been able to improve the Basic Pension to all their retirees since the introduction of the Pension Scheme. The same benefit has not been extended to us so far. Our federation has already filed a suit in the Delhi Court case no.WP1875/2013 regarding the anomaly .Till date about 62 sittings have taken place but the case is yet to be decided. An attempt was made to file a SLP and Transfer petition from Delhi High court to Supreme Court which has been dismissed by the honorable Supreme Court. The next date of hearing is on Tuesday the 20th of December 2022 and will be listed for Final Hearing.

Improvement in Family Pension: In the 11th Bipartite settlement on wages which was signed and a joint note was released dated 11/11/2020, there was a proposal in it for enhancement of family pension to 30 percent of the last drawn pay and all eligible allowances of the deceased pensioner without any ceiling, which was approved by the Finance ministry. Earlier in the family pension schemes the pay had slabs of 15%,20% and 30% of the pay the pensioner drew at that point of time and it was capped at maximum of Rs.9284. In our circle Out of the total 4177 family pensioners, 3419 Family pensioners have been benefitted as a result of the new settlement without ceiling, 825 FP cases who are already drawing more than the minimum of 30% with a old minimum ceiling the question of 30% does not arise. As on date no pending cases are with our PPG dept. We have been assured by our PPG dept. that any left out eligible case brought to their notice will be immediately attended to. We request our members to contact family pensioners known to them and bring it to our notice and PPG dept.

Commutation: There is no improvement in the commutation factor both in the industry as well as in State Bank. Our demand for extending the conversion factor of commutation on par with the industry is still pending with the Management.

Dearness Allowance:- Our demand for uniformity in Dearness Allowance formula both at the industry as well as SBI level is still evading a solution. The Pensioners Organizations have been submitting memorandum to the IBA, the Managements of the Banks, the Government, the Representatives of the Parliament and various other institutions in order to seek justice to our long pending issues. The Pensioners organizations have been joining the struggle launched by the serving organizations in regard to the various issues including the pension related issues. The question of our representation to be part of the negotiating team is not finding favorable response from the IBA despite our pressure through the Ministry of Finance by submitting a series of memorandum to the Honorable Minister of Finance from time to time.

Initiative of the Serving Associations/Unions/AIBOC:

The representatives of the Pensioners organizations have been holding discussions with the representatives of the United Forum of Bank Unions as well as the unions and associations in their respective banks seeking their indulgence in resolving our issues. The representatives of the United Forum of Bank Unions have been assuring that the issues related to the Pensioners and Family Pensioners is engaging their attention. The serving unions and associations have also assured that the issue of up gradation of pension is being raised with IBA at all the forums and also expressed that before going for the 12th bipartite settlement they will try to take up our pensioners issue first.

Court Cases related to Pensioners

A number of cases have been filed by the various organizations as well as individuals on the common issues such as the improvement and updating/upgradation of Pension and Family Pension, improvement in the Commutation, improvement in the Dearness formula, improvement and removal of anomalies in regard to payment of gratuity etc. these cases are in different courts. Some of the cases were rejected by the courts while some are still under process hearing etc.

Court cases filed by the Federation

Court Case No.-1875/2013

One of the important case which is under the consideration of the Delhi High Court is the question of payment of Pension at the rate 50% of the last drawn pay to all the employees and officers in the bank. The case was initially filed in Supreme Court where the Court advised the petitioners to come through the High Court and transferred the same to Delhi High Court at the request of the Federation the petitioners. The case is prolonging

and testing the patience of all our Pensioners all over the country. In order to speed up the hearing the Federation approached the Supreme Court for an advisory. The Federation case at the Delhi High Court has not made progress since December 2019 due to the dreadful Pandemic COVID 19. The last time the case was heard was on May 2019 wherein the honorable CJ made serious observations and expressed that the matter will be heard expeditiously at an earlier date in view of certain orders passed by the Honorable Supreme court directing expeditious hearing and disposal of the matter within a particular time frame. However the observations were not taken in letter and spirit by the successive Honorable Benches and thereafter dreadful COVID played major role for one and a half year where no hearings took place. An application was made on 28th October 2021 for early hearing was made which came up on 12th November 2021 but was deferred by the Honorable High Court stating the prevalence of Pandemic across the country, more so in Delhi. The case was posted for 29th August 2022 which could not be taken up on 29/08/2022 as the cases listed prior to OUR case consumed more time and was once again listed for 30th Aug 2022 and was once again listed for 1st Sept 2022 for hearing, but was not taken up. However on 14th September early hearing petition was allowed and our main petition will be listed on 20/12/2022 for Final hearing .WE hope to have the case in our favor.

I am also happy to inform this August body that 198 new members have joined our organization between 10/05/22 and 31/10/2022 and request to ratify the same. We whole heartedly welcome our new members to our Association and whose Names is enclosed as a separate Annexure.

Glimpses of Our Federation activities.

The Governing body meeting and Annual General meeting of our Federation was held on 30th and 31st July 2022 at Lucknow. and was attended by President Shri T.Ramesh Rao, General Secretary Shri A.L.Ramaswamy Rao, Vice President Shri M.G.Venkatesh Murthy, Jt.Gen.Secretary Shri W.R. Subash Kumar and Asst. Treasurer Shri S.P.Rao from our circle. Triennial Elections of new Office bearers for the period 2022-2025 were held for the various posts. Shri G.K.Gandhi from Bhopal Circle was reelected as President, Shri Dipak Basu from Kolkatta Circle was elected as General Secretary, Shri Rajkumar Chabria from Mumbai Metro elected as Secretary, Shri Jugal Kishore Shaha as Treasurer from Kolkatta circle, and Shri Bhupen Kalita as Dy.Gen Sec. from North East circle representing West were elected for the term 2022-2025. Shri P.k.Pathak from Delhi circle, Shri U.K Das from Bhubhaneshwar circle , Shri M.L.Choudhary from Jaipur Circle, Dr. M.K.Virmanani from Chandigarh circle, were elected as Vice Presidents for the term 2022 to 2025. 4 new Senior Vice-Presidents namely Shri Dinesh Chandra from Lucknow representing North, Shri M.G.Venkatesh murthy from our circle representing South, Shri Umesh Misra from Patna circle representing East and shri S.C.Gor from Ahmadabad representing West were elected for the term 2022-2025 .

Shri Soumya Dutta General secretary AISBOF and Shri Sanjeev K. Bandlish Gen. Secretary AISBISF/Convener of UFBU, were Guests of Honor. Shri Soumya Dutta gave an account of our Court Case and how our case could not be taken up due to Corona Pandemic. Regarding Up gradation of pension they made it very clear that their first priority is pre 2022 retirees. Shri Bandlish also reiterated the above statement of Soumya Dutta. He also made it a point to avoid regarding the various messages in social media and no. of individual cases regarding pension which was causing hindrance to our cases. They also requested the members not to heed to those unauthenticated messages. Shri Atul Swaroop Gen Secretary SBIPA Lucknow Circle, and Shri Akhilesh Mohan Gen. Secretary SBSU Lucknow also spoke on the occasion.

Valuable discussion took place after the Inaugural ceremony. Federation was requested by members to take up the issue of providing Dispensaries in Non Provided areas, Existing Premium to be maintained for Policy B which is due in the month of January 2023, Increase in reimbursement for Dental procedures, Encouraging maximum people to avail policy B so that the claim ratio comes down. The Premium depends upon the claim ratio. More the no. of pensioners claim ratio automatically comes down. At present out of 2.70 lac pensioners only 70 thousand members have availed the facility of policy B.

Change of Federations name to All INDIA STATE BANK PENSIONERS FEDERATION WAS ALSO PASSED UNANIMOUSLY BY THE AGM SUBJECT TO APPROVAL BY THE REGISTRAR.

Insurance Issues:

The Federation has also submitted the following suggestion to the Corporate Centre before the Renewal of Mediclaim Policies.

1. Agreement for renewal should be preferably for 5 years instead of the present 3 years so that premium will be at the same level.
2. Plan of super top up should continue with the existing options of sum insured.
3. Capped amount for CABG and Total Knee Replacement should be raised to a reasonable amount.
4. Multiple surgery under the same hospitalization should have structured provision for payment if multiple surgery is involved under the same hospitalization.
5. Under capped ailments if a complication is there and the patient has to overstay and incur additional cost on all the expenses over and above the package amount, the additional cost should be allowed over and above the limit fixed under the policy.
6. Proportionate deduction on other charges should not be applied due to higher room rent availed.
7. Claim of Zelodronic Acid injection on standalone basis administered to prevent decay of bones arising out of chemotherapy should be allowed.
8. Claim for Dialysis arising out of polycystic Kidney Disease should be allowed.
9. Domiciliary treatment restrictions to 63 diseases should be removed and be at par with REMBS cover under which all OPD treatments are covered up to a fixed amount.

E-pharmacy

The following suggestion has been submitted by the federation to the corporate centre.

1. App should be changed to inventory based application at par with other pharmacy players in the market.
2. Provsion of tracking order, tracking grievance, refund/exchange policy should be on the app itself.
3. Payment gateway through credit/debit card, paytm etc. should be introduced.
4. Provision of uploading second prescription even if first prescription is under process. The second order can be easily accepted up to the eligible amount.
5. A Backup call facility by the Doctor where the prescription is not there or prescription is old to take advice through teleconsultation.

Apart from the above the Federation has also sought clarification from the corporate centre regarding releasing of 5th stagnation increment to MM111 officers whose 5th stagnation increment falls due on November 2012 and also regarding problems of 7th and 8th bipartite retirees.

CORPORATE STRUCTURED MEETING

Corporate structured meeting with representatives of the Federation of SBI Pensioner's Association was held on 9th December 2021 at Hyderabad and has already been reported in our last Report in detail.

UNIT ACTIVITIES:

Honoring of members attaining 70/80/90 years:

About 165 members who have attained the above age will be honored at Bangalore on 20th December 2022 during the AGM. 50 members from Dakshin Kannada have been honored separately at Mangalore on 18th November 2022.

Health Checkup camps:

A cardiac check up camp which included Optometry, Audiometry, ECG was conducted jointly with SBI Management at our LHO auditorium in Bangalore on 9th November for which there was a overwhelming response. We also have planned to conduct additional Health camps at different location so that our Pensioners could avail its benefit. A health Checkup camp was also arranged by our Gulbarga unit on 9th November 2022 at AO office premises.

Issue of Identity cards to Pensioners: Identity cards are being issued by the PPG dept on submission of an application with joint photograph and signed by the Branch Manager of the Pension Paying branch. Any issues faced by our pensioners can be brought to the notice of our Association. Usually it takes about 20-25 days to get the card after submission of the application. We are in constant touch with PPG dept in regards to the above issue.

Infrastructure to our Units:

We are in constant touch with the management and demanding adequate infrastructure facilities to our units .We have also raised the issue of providing office space to all bigger units in particular RBO's as well as the AO centre's. The issue is being constantly pursued with the management.

Major Problems of the Pensioners and Family Pensioners in the Circle.

1. Settlement of Medical Bills Claims.

The leaders of our circle Association are in constant touch with the Officials of TPA and our Insurance brokers in settling the issues and claims. The percentage of claims rejected is minimal. Efforts are made to bring it to zero level. A meeting with Our TPA's is being arranged on 9th May at GB venue.

Supply of Medicines

Due to increased no. of beneficiaries the supply of medicines' is inadequate causing serious hardship to our members. The issue is taken up on a regular basis and eases the situation. Our association has suggested to open dispensaries at all major centers where more number of pensioners including headquarters and provision of adequate space to all the dispensaries.

Reservation of Holiday Homes:

Our suggestion for providing online booking facilities for Our Holiday Homes is yet to be implemented fully. We are following up the matter.

Communication:

The Headquarters is fully equipped to take care of the communication with our members regards to the communication system. Letters, information, queries over Telephones emails are being attended and the matter looked into. We request our members to give some time to the Managing committee for answering the queries as it takes time to interact with the respective depts. We also request our members to avoid queries regarding sanction of loan and problems with the working staff regarding sanction of loan as it is not in our purview.

Social Welfare activities:

Death Relief Fund:

The association had introduced the benefits of one time death relief payment in respect of the deceased Pensioners/Associate pensioners at the rate of Rs.4000/-as a token of relief to the family of the spouse of the pensioner after receiving the information of demise. The above amount was enhanced to Rs.5000 during Committee meeting held during Oct 2021. A total sum of Rs.1.50 lacs has been paid since the last General body meeting held during May2022. We request the August body to ratify our action.

Old Age Home:

There is no progress in the Old Age Home Construction due to the technical hurdles created by the Authorities in regard to Issuing of A Khata, Sanction of plan etc in the city of Bangalore. However property taxes are being paid regularly A close watch is being kept watching political developments which aim to provide relief to all such cases .We propose to avail the services of any agency who can help us in getting the above sanctions and documents legally.

Future Goals:

One of our major goals of consolidation of our members across the state is on the right path. The membership on retirement is not automatic. Our Association with the active support of the serving organizations sends invitation letters and membership forms to the retirees for joining the organization. The response from the retirees is encouraging. WE propose to further improve our efforts in persuading to the association.

Structured Meeting(Circle Level):

The structured meeting of our circle was held on 4th November 2022 wherein major issues like Medical facilities to pensioner and family pensioners, immediate reopening of dispensary in Bangalore south, Posting of permanent doctors, regular supplies of medicines, payment of stagnation increments to 10th and 11th bipartite retirees, instructing all the branches to accept Life certificates irrespective of the Pension paying branch and all assistance to pensioners at branches were dicussed.DGM/CDO Shri Alok Kumar Dwivedi instructed the officials of PPG, HR Dept. to look in the matter and resolve issues.

NON PAYMENT OF SUBSCRIPTION TOWARDS MEMBERSHIP:

The association is aware that our members were not in a position to pay the yearly subscription for 2019,2020,2021 due to the pandemic and also a large no. of our members used to pay the same during AGM. We sincerely request our members who have dues to pay the same.

We still have a large no. of Pensioners who have not paid after paying initial subscription during 2015, 2016, 2017, 2018 Individual request letters have already been sent to them to avoid application of 25(a) in the bye law. One more final intimation to all these members has been sent. We request the August body to ratify our action of cessation of membership of these members from our rolls who have not paid in spite of the intimation with immediate effect.

ACKNOWLEDGEMENTS:

I shall be failing in my duty if I do not acknowledge with gratitude the support we have been receiving from the leadership of various organizations apart from the pensioners association/federation.

To mention a few:

- A) Shri Nandakishore Chief General Manager , Shri Alok Kumar Dwivedi DGM AND CDO of our circle, Members of the Circle managing committee, AGM(HR) Shri Anand Gangur and their entire team, AGM(PPG) Shri Ramamurthy and their entire team CWC Secretary Smt. Vrinda A. Bhat and all other officials at all administrative office in the circle, Chief Manager and staff at our Bangalore Branch.

- B) Shri Kiran Mathad, General Secretary, Shri Nagesh, President of SBIOA(K) Bangalore Circle and their entire Team from the circle association.
- C) Shri Ravikumar M, General Secretary, Shri B.S.Natesh, President SBSU(K) and their team.
- D) I would like to place on record my gratitude to President of our association, and the entire Management committee members who provided me excellent guidance and support for effective functioning of the Association.
- E) I acknowledge the services of M/s. Ganesh & Co. Chartered Accountants for their professional work in auditing our final accounts for the years 2022.
- F) I am also grateful to the Doctors from LHO Dr. Aswathy Mary James, Dr. Deepa, Dr.Sreedhar, Dr. Vijayantha Shinde, Dr. Arun Padaki and other staff at the Dispensary for their cooperation and support to the issues related to Medical Assistance to our members.

My sincere thanks to all the Managing committee member, who are all responsible for prompt dispatch of Musings every month, Keeping of the association accounts up to date , opening of new member details in the registers, sending welcome letters, sending Birthday greetings promptly.

I also thank Shri Govindraj from Medi assist, Shri Sreedhar from Anand Rathi our Insurance representatives and officials of SBI General Insurance, for their prompt service to our members in getting their medical bills paid.

I also thank Shri Venkatesh Gokhale of SriPadma printers for printing and supplying the monthly musings on time and providing support for dispatch of the magazines through post office and all other miscellaneous services.

I also thank all the volunteers who have given their helping hand during our last General Body Meeting.

I also thank all the units of the association outside Bangalore for conducting meetings at their places, and lending their support to us.

Last but not the least I thank Smt. Poornima who is our office in charge for her support in discharging my duties efficiently.

BANGALORE

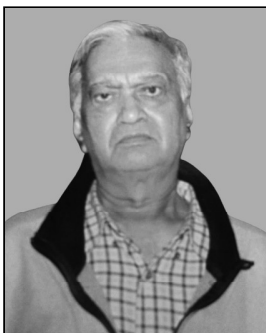
DATED: 20th December 2022

Sd/-

(A.L.RAMASWAMY RAO)

General Secretary

OBITUARY



We regret to inform the sad demise of **Sri. M.S. Krishnaswamy Iyengar**, Former Vice President of SBI Pensioners Association(K) on 17th November, 2022, after a prolonged illness. After retirement, he joined Pensioners Association and became office bearer since 2006. He was the Vice President of the Association from 2014 to May 2022.

He was also very active member in SBIOA(K). He was loving cricket. He has played for YMCA and SBI Cricket Team.

Inspite of his ill health, he was so active in Association activities. We have lost a well wisher and a good person.

Our heart felt condolences to the bereaved family and pray for the departed soul to attain sadgathi. OM Shanti.

Ganesh & Co.,
Chartered Accountants,

No.4, N.T.I.Layout,
Opp. H.I.G.Houses, I Main,
R.M.V.II Stage,
Bangalore 560 094.
Tel :8023513136
e-mail: pganeshandco@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of SBI Pensioners' Association (K)-Regd,
Bangalore

Opinion on the financial statements

We have examined the accompanying financial statements of SBI Pensioners' Association (K)- Regd, ("Association") Bangalore Circle, LHO Compound, St Marks Road, Bangalore 560 001, which comprise the Balance Sheet as at March 31, 2022, the Statement of Income & Expenditure and the Receipts & Payments for the year then ended, and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- i) In the case of Balance Sheet of the state of affairs of the association as on 31st March 2022 and
- ii) In the case of Income and Expenditure Account of the excess of income over expenditure for the year then ended 31st March 2022

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and financial performance of the Association including the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Place: Bangalore
Date : 23/09/2022



For Ganesh & Co.,
Chartered Accountants
FRN: 000862S

P. Ganesh
P Ganesh
Membership No. :019551
UDIN: 22019551BBXMHU5993

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

BALANCE SHEET AS ON 31-3-2022

2020-21		Particulars	2021-22	
Rs.	Rs.		Rs.	Rs.
		LIABILITIES		
		Life Membership Subscriptions:		
	71,43,783	As per last Balance Sheet	76,43,933	
	6,57,950	Additions during the year	7,83,700	
76,43,933	1,57,800	Less transferred to Death Relief Fund	1,54,800	82,72,833
		Reserve Fund:		
	49,15,493	As per last Balance Sheet	56,97,957	
56,97,957	7,82,464	Add Excess of Income over expenditure	5,97,327	62,95,285
		Legal Fund		
	2,33,382	Opening Balance	2,99,482	
2,99,482	66,100	Additions during the year	62,050	3,61,532
		Death Relief fund		
	25,70,378	Opening Balance	26,29,699	
	1,57,800	Add: Transferred from life membership	1,54,800	
	1,41,521	Add: Interest transferred to the fund	1,60,778	
26,29,699	(2,40,000)	Less amount released for death relief	(2,95,000)	26,50,277
		Provisions		
1,58,667		Provision for taxes		2,47,108
1,64,29,738		TOTAL		1,78,27,034
		ASSETS		
		Fixed Assets		
	25,043	Computer and Printer	15,026	
15,026	10,017	Monitor	13,440	
		Less: Depreciation	8,698	19,768
		Investments		
		S.B.I. Shares		1,14,160
1,14,160	1,22,35,635	Reinvestment Deposits with SBI Bangalore Branch	1,28,89,723	
	20,00,000	Fixed deposit for Death Relief Fund	20,00,663	
	7,26,881	Reinvestment Deposit for Death Relief Fund	8,09,867	
1,57,26,534	7,64,018	Add: Interest accrued	11,57,348	1,68,57,601
		Loans & Advances		
	4,29,326	TDS	4,39,102	
	(65,206)	Less TDS adjusted on assessment	(98,773)	
4,39,102	74,982	Add self assessment taxes for 2020-21	83,685	
		Add: TDS During the year	1,02,972	5,26,986
		Cash and Bank Balances		
	42,828	SB Account in Bangalore Branch	2,33,856	
	2,565	OB Account in Bangalore Branch	2,565	
	86,208	Balance in Death Relief Fund A/c	69,964	
1,34,916	3,315	Cash on hand and Postage stamps	2,135	3,08,520
1,64,29,738		TOTAL		1,78,27,034

As per report of even date enclosed
for Ganesh & Co.

for SBI Pensioners Association (K)

Chartered Accountants

P Ganesh
Membership No. 019551
Place: Bangalore
Date: 23-09-22

Secretary

Treasurer

President



**STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001**

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST MARCH 2022

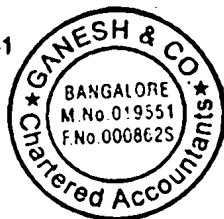
RECEIPTS	RS.	RS.	PAYMENTS	RS.	RS.
<u>Fixed Deposits</u>			<u>Fixed Deposits</u>		
Withdrawn/ Matured Regular	19,97,671		Deposits made during the year	3,25,000	
Withdrawn/ Matured DRF	27,21,847		Renewal of Death relief deposit	28,10,530	
Interest on DRF	88,883		Renewal of old deposits	23,26,759	54,62,289
Interest on other deposit	3,29,088	51,37,289	<u>Expenses</u>		
<u>Membership Fee</u>			Conveyance expenses	49,650	
Members	3,57,000		Bank Charges	177	
Associate Members	1,12,700	4,69,700	Postage & Courier	27,851	
<u>Life Subscription</u>			Printing & Stationery	70,370	
Membership Fee	90,000		Travelling expenses	56,508	
Magazine Subscription	2,24,000	3,14,000	Salaries	1,98,000	
<u>Annual Subscription</u>			Printing of magazine	2,65,866	
Annual subscription - Members	7,41,910		Telephone expenses	19,078	
Annual subscription-Magazine	1,32,260	8,74,170	Meeting expense	1,64,847	
Legal Fund collected		62,050	Office expenses	18,183	
<u>Contributions</u>			Federation Membership fee	24,910	
Voluntary contribution		25,400	Computer repair	10,450	
Admission fee		46,400	Interest on IT	10,910	
IT Refund for year 2019-20		98,773	Audit Fee	5,900	
Miscellaneous		4,128	AGM expenses	1,26,080	
<u>Interest/Dividend</u>			Miscellaneous expenses	94,060	11,42,940
S B Interest	9,165		Purchase of Monitor UPS		13,440
S B Interest DRF	3,421		Income Tax Paid 2020-21		83,685
Interest on IT refund yr 2019-20	5,927		TDS on interest received in DRF		12,725
Interest received in DRF account	1,33,260	1,51,773	Death Relief paid		2,95,000
<u>Miscellaneous receipts</u>			<u>Closing Balances:</u>		
<u>Opening Balances:</u>			Cash	-	
Stamps	2,230		Stamps	2,135	
Cash	1,085		Death relief fund account	69,964	
Death relief fund account	86,208		SBI OD account	2,565	
SBI OD account	2,565		Savings Bank account	2,33,856	3,08,520
Savings Bank account	42,828	1,34,916			
TOTAL		73,18,599	TOTAL		73,18,599

Complied as per records
for Ganesh & Co.
Chartered Accountants

for SBI Pensioners Association (K)

P. Ganesh

P. Ganesh
Membership No. 019551
Place: Bangalore
Date: 23-09-22



[Signature]
Secretary

[Signature]
Treasurer

[Signature]
President

STATE BANK OF INDIA PENSIONERS' ASSOCIATION (K)-Regd.,
St. Mark's Road, Bangalore 560 001

INCOME & EXPENDITURE A/C FOR THE YEAR ENDED 31-3-2022

2020-21		Particulars	2021-22	
Rs.	Rs.		Rs.	Rs.
		Income		
	51,200	Admission fees		46,400
	10,650	Contribution from members		25,400
	4,00,650	Annual subscriptions		7,41,910
4,62,500	-	Miscellaneous Receipts		4,128
		Interest income		
	16,597	Savings Bank A/c	12,586	
	5,814	Interest on income tax refund 2019-20	5,927	
10,21,931	9,99,520	Deposit Interest	10,29,573	10,48,086
14,84,431		TOTAL		18,65,924
		Expenditure		
21,888		Postage & Telegram charges		27,851
13,967		Printing & Stationery		70,370
28,502		Telephone & STD charges		19,078
10,122		Office expenses		18,183
3,363		Travelling expenses		56,508
98,900		Conveyance charges		49,650
47,896		Meeting expenses - Units		1,64,947
1,92,000		Salaries		1,98,000
34,340		Delegation fee paid to Federation		24,910
5,900		Audit fee		5,900
2,714		Miscellaneous expenses		94,060
-		AGM Expenses		1,26,080
114		Bank charges		177
	2,33,629	Pensioners' Magazine		
		Magazine printing & Postage Charges	2,65,866	
(78,371)	3,12,000	Less: Subscriptions received	1,32,260	1,33,606
10,017		Computer service and Web site maintenance		10,450
		Interest paid on IT		10,910
12,500		Depreciation		8,698
10,80,579		Excess of Income over expenditure		8,46,546
(1,41,521)		Less interest/contributions transferred to Death Relief fund		(1,60,778)
(1,58,667)		Less Provision for tax		(88,441)
2,073		Less Income Tax of earlier years		-
7,82,464		Balance carried over to balance Sheet		5,97,327
14,84,431		TOTAL		18,65,924

As per report of even date enclosed
for Ganesh & Co.

Chartered Accountants

for SBI Pensioners Association (K)

P. Ganesh

Secretary

Treasurer

President

Membership No.: 019551

Place: Bangalore

Date: 23-09-22



Explanatory Note for Financial Statement 2021-22

1. Meeting Expenses: Rs 1,64,947/-

During the year meetings were conducted in various centers like Mysore, Hubli, Dharwad, Belgaum, and Karwar

2. Miscellaneous Expenses: Rs 94,060/-

Reason	Amount
Obituary about comrade Shanataraju's death given to Kannada and English News Daily	Rs 39,900/-
Interest-Free loan given to our employee (recovered in 10 monthly installments)	Rs 30,000/-
(Launching of the new website	Rs 17,700/-
Others (Postman/ computer repairs)	Rs 6,460/-
Total	Rs 94,060

3. Printing and Stationery: Rs 70,370/-

- Less stationery was purchased last year on account of the pandemic
- Amount mentioned above is for the functioning of the office this year

4. AGM Expenses: Rs 1,26,080/-

- The amount represents the advance paid to the venues for honoring the senior pensioners at Hockey Association and New Krishna Bhavan

EDITORIAL COMMITTEE

Sri M. G. Venkatesha Murthy	Editor	Sri Raghavendra A. Choudhry	Member
Sri T. Ramesh Rao	Member	Smt. Renuka Desai	Member
Sri A. L. Ramaswamy Rao	Member	Sri Puttabasavaiah	Member
Sri G. D. Nadaf	Member		

MANAGING COMMITTEE MEMBERS 2022-2025

Name	Designation	Telephone No.
Sri T. Ramesh Rao	President	9341947580
Sri M.G. Venkatesha Murthy	Vice President	9448994161 / 080-48516323
Sri G. D. Nadaf	Vice President	9448124777
Sri Shankar N. Naik	Vice President	9449010403
Smt. Vijaya Kathavate	Vice President	9845497173
Sri A.L. Ramaswamy Rao	General Secretary	9945099151
Sri W.R. Subhash Kumar	Joint General Secretary	080-25262780 / 9243435780
Smt B.K. Nagarathna	Treasurer	9739500017
Sri S.P. Rao	Asst. Treasurer	9448982089 / 080-26481361
Sri Soma Sundara	Secretary	9900113298 / 080-23443524
Sri Syed Amanulla	Secretary	9972071100
Sri Raghavendra A. Choudhry	Secretary	9448993057
Smt. M.S. Vijayalakshmi	Secretary	9916175977 / 080-26567278
Sri B.K. Angadi	Secretary	9880390502
Smt. Sumana Ram	Secretary	9449964417
Sri M.N. Krishna Murthy	Secretary	9739500071
Sri D. Gopala Krishna	Secretary	7892564451
Sri Puttabasavaiah	Secretary	9845871007
Smt. Renuka Desai	Committee Member	9535147455
Sri P.S. Dinakar	Committee Member	9742777701
Sri N. Manohara Rao	Committee Member	9945097590
Sri Mohan Raj	Committee Member	9243435851
Smt. H.D. Bharati	Committee Member	9448771656
Smt. Harini Mahesh (Family Pensioner)	Committee Member	9242738833

THESE ARE NOT RULES BUT GUIDELINES

Listening is important
as important as speaking;
Listen carefully,
maintain silence and allow
others also to listen.

Never interrupt a speaker.
If you want to rise on a point of order,
write in brief your point and send to
the Chairman.
Let him stop the speaker, to hear
you on your point of order.

Be empathetic in your argument.
But not insulting or derisive to others.
Be always courteous to the Chair
and the Members.

Do not just criticise but make concrete
alternative proposals,
If you want an amendment to the text
of the report or resolution of the house,
Please write out the same, place it
before the Chairman before you start
speaking on it.

Wait for your turn to speak;
Note your points and ask for Chair's
permission to speak;
either by raising the hand
or by sending a Note.

Speak to the point;
confine to the agenda;
Say all you want to say when you are
in your feet;
still try to be brief.

Having made your point, leave it to the
house to decide,
Your point may be well made,
but democracy demands that you
bow to the wishes of the majority.

When a motion is before the house,
do not bring a counter motion.
Seek amendments to the one before
the house.
Address your remarks always to the
Chair and avoid dialogue with another
member.

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PENSIONERS' MUSINGS Monthly

November - 2022

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OBITUARY

MEM. NO.	NAME	DIED ON
2992	K Rajaram	29-09-2022
1414	NM Venugopal	31-10-2022
2051	G S Hegde	17-10-2022
4915	Sujatha P Sarmalkar	19-04-2021
Fp 175	Saraswathi Kunhody,	01-11-2022
2493	K.S. Vijayakumar	14-11-2022
1626	Babajan Hombal	17-11-2022
1259	M.S. Krsihnaswamy Iyenger	17-11-2022

'Pensioners Musings' conveys its condolences to the bereaved family and prays to the Almighty to bestow strength and courage on them to bear the loss. May the souls rest in peace.

Edited, Printed & Published By :

Sri T. Ramesh Rao

President

on behalf of State Bank of India

Pensioners' Association (Karnataka)

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