

Editorial.....

COURT CASE – RECENT DEVELOPMENTS

The court case pending before the Delhi High Court filed by the Federation of SBI Pensioners' Associations on the issue of pension fixation at the rate of 50% of the last drawn pay – by striking down the proviso incorporated by the Bank to the regulation 23 of the SBI Pension Rules is now in the advanced stage of conclusion by the Delhi High Court bench. Our members may recollect that the writ petition which was filed by the Federation in the Supreme Court was reverted to the Delhi High Court for further hearing. Thereafter it was a prolonged journey and there were several developments in course of the hearing of the case filed by the Federation before the Delhi High Court. The argument from both the side is now almost come to an end. There were anxious moments when the Additional Solicitor General was seeking adjournments after the adjournment and finally had to submit her arguments before the court. The proceedings which commenced to hear the arguments on behalf of the Government by the Additional Solicitor General was expected to be concluded at a stretch. However, the Government advocate sought yet another adjournment and the same was fixed on 21st May 2019 indicating the seriousness with which the Court is proceeding in our case. Now we are at the end of the proceedings

hoping for a favorable judgment by the bench in Delhi High Court.

The Hon'ble Supreme Court directing expeditions hearing and disposal of the matter within a particular time frame. The observations were not taken in letter and spirit by the successive Hon'ble benches till the month of December, and thereafter dreadful disease COVID played major role for nearly two years. Where no hearing was there though the dates were fixed and postponed time and again by Registrar General. Our Federation made an application on 28th October 2021 for early hearing and it came up for hearing on 12th November 2021 but were deferred by the Hon'ble High Court stating the prevalence of pandemic across the country and more so in the city of Delhi. On set of COVID had a total blow resulting in non-hearing of the case for nearly two years approximately. Now the cases are taken up for hearing on selective basis again pushing the case to the backseat. We have given in this issue separately the details of the recent developments of pending court cases we appeal to the members not to carried away on what is appearing in social media and other source of news intended to demoralize the leaders of the Federaton and its affiliates.



PRESENT POSITION OF COURT CASES AT DELHI HIGH COURT - WPC/FSBIPA

1875/2013

8095/2016

9670/201650

Restoration of 50 %

HEARING DATE : 29th August, 2022

Case was listed as item No.7 & 51 but could not be taken up since cases listed prior to us consumed more time than expected. However, Court has agreed to list our cases for 30th August, 2022.

ON 30th August, 2022: Firstly GOP cases have been delinked with the one filed by pready to listen to arguments as it was already 4.50 pm And Respoindents (Bank & Govt) were not represented. Counsel for FSBIPA requestrd the Court to hear the Matter in regular category (daily hearings) as was ordered by its predecessor Court. Federation Counsel Mr.Panda, took lot of pains to share the journey of the case since 2010. After hearing him, the Court suggested to file an application, so that the Court can pass an appropriate order. Federation will be preparing an Application as suggested by the Court and will be submitted shortly.

Bank Counsel didn't attend the Court.

GOP WPC 8095/2016 (Through Mr.Umesh Sharma) and WPC 9679 (Through Mr.Manohar Lal Vs SBI:

Cases came up for hearing on 31st August, 2022 and adjourned to 20th December, 2022

WPC 1857/2013

ON 1ST SEPTEMBER, 2022 OUR CASE APPEARED IN THE LIST OF Regular Hearing but was not taken up. Posted for the next day for the list of Regular Hearing.

Federation is submitting an Appeal for early hearing of our case .

Pension Updation case in Supreme Court earlier posted to 16th September, 2022 is now preponed to 15th September, 2022.

Our case appeared in the list of Regular Hearing but could not be taken up. The list to continue till a favourable order is issued by the Court on Federation's Petition filed for appropriate order for early hearing, as suggested by the Court on 30th August, 2022,

Our case has not been taken up even on 8th September 2022. It would remain on tbe Board for next day as well. Our application for appropriate direction is under process.

Federations Application for early Hearing was posted for the next day for appropriate order. The Federation has informed Senior Advocate and Legal Team suitably to get favourable order.

On 14th September, 2022, Early Hearing Petition has been allowed and our main petition will be listed on 20-12-2022 for "Final Hearing". However certified copy of the judgedment, as soon as received will be made known

SOME SIMPLE AND USEFUL SUGGESTIONS TO ALL WHO ARE BETWEEN 40-90 AGE GROUP

ALWAYS CHECK

1. Your blood pressure
2. Your blood sugar
3. Your triglycerides
4. Your cholesterol:

MINIMIZE

1. Salt
2. Sugar
3. Bleached flour
4. Dairy products
5. Processed products

FOOD NEEDED

1. Vegetables
2. Legumes
3. Beans
4. Nuts
5. Cold pressed oil (olive, coconut...)
6. Fruits

THREE THINGS YOU SHOULD TRY TO FORGET

1. Your Age
2. Your Past
3. Your Complaints

ESSENTIAL THINGS YOU NEED TO CHERISH

1. Your Family
2. Your Friends
3. Your positive thoughts
4. A clean and welcoming home.

THREE BASIC THINGS YOU NEED TO ADOPT

1. Always smile / laugh
2. Do regular physical activity at your own place
3. Check and control your weight

SIX ESSENTIAL LIFESTYLE YOU NEED TO PRACTICE

1. Do not wait until you are thirsty to drink water.
2. Do not wait until you are tired to rest.
3. Do not wait until you are sick to have medical examinations.
4. Do not wait for miracles to trust God.
5. Never lose confidence in yourself..
6. Stay positive and always hope for a better tomorrow....

LIFE CERTIFICATE - CLARIFICATION

“Our Life certificate has to be submitted in the month of November every year. But now the Govt. Changed this Rule. Accordingly every Pensioner should submit the Life certificate as per their own Date of Birth Month only.

Eg. If year DOB is in Aug. month, you have to submit the Life certificate in Aug. Month Every Year.

Please Forward this Message to the Bank pensioners”.

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Our attention has been drawn to the above insertion in some of our WhatsApp group and we have contacted our Corporate Center and have been informed that they have not issued any such instruction for deposition of Life Certificate.

We again reiterate that please don't share any message without verifying the same.

“LIFE CERTIFICATE TO BE SUBMITTED IN THE MONTH OF NOVEMBER 2022”.

ADMISSION OF NEW MEMBERS

The following were admitted as members of Pensioners' Association during September 2022

Sl.No	Mem. No.	Name (Smt/Sri)	Mobile No.
1	5509	Gopalkrishna V Bhat	7483939556
2	5510	Jagadish S Mungarwadi	9448994597
3	5511	Veena Sudhakar Prabhu	9008414539
4	5512	S Subhashini	9945402565
5	5513	Hema Madhav Deshpande	9844270102
6	5514	Bhimappa F Rathod	9980241666
7	5515	Mudalagiri K L	9449736951
8	5516	Hanumantappa H Baniwaddar	9731094358
9	5517	Ashok S Somanagoudar	9449362262
10	5518	Bhimappa Barker	9741887723
11	5519	Shantha C	9071057115
12	5520	Pramila Venkatesh	9845119664
13	5521	P M Premaleela	9886770104
14	5522	Kashim Ahamed Shaikh	9916812031
15	5523	K.Lakshmanan	9916405156
16	5524	Venkatesh K Joshi	9353058835
17	5525	Jayadevakumar C M	9902797541
18	5526	Sharanappa T sangi	9448946541
19	5527	Kasaragod Jeevan Kamath	9945039277
20	5528	S.Vasanthkumar	9980943390
21	5529	Chandrakala K	9980374372/9108309639
22	5530	Shivaji Murdekar	9448154733
23	5531	Ramachandra J	8277898687
24	5532	Pawan Kumar Agarwal	7070140942/9480811763
25	5533	M.Basavaraj	9449350609
26	5534	Ravi Srinivasan	9845704980
27	5535	Ramanuja G Kulkarni	7899437437
28	5536	Anthony Lazer Morris	9242369690/9008445805

29	5537	R Govinda Raju	9886772748
30	5538	Raji Jayan	8904447761
31	5539	Wilfred Sequeira	9632544591/9448993127
32	5540	Shivayogi G Pattanashetti	9449175882
33	5541	Mallika K P	8454045279
34	5542	Anjali Nambisan	9902646644
35	5543	Vandanam Challa	9480507768
36	5544	Gangaraju R	9980481711
37	5545	Ganesh Rao H	9900872424/9945422604
38	5546	Lakshmi Prabha S	9845365044
39	5547	Lokanath Singh	9448574680
40	5548	Chandrashekar C Humberi	9448358970
41	5549	Narayansa G Miskin	9901212630

We extend a warm welcome to all members to the SBI Pensioners' Association (K)



OBITUARY

MEM. NO.	NAME	DIED ON
	Smt Saphiya Samad	30-07-2022
1378	Spouse of P A Abdul Samad	
2962	Babu Fiaz Ahmed	22-07-2022
5196	K M Kulkarni	22-08-2022
3036	Ramanna	23-12-2021
4636	Devaraja D	26-01-2020
1983	Prabhkar L Kerur	22-08-2022
3062	V M Bidkar	25-08-2022
1713	Shankar Ramakrishanan	
	Smt. Shanta Lakshmi	12-09-2022
1573	Spouse of G S Krishnamurthy	

'Pensioners Musings' conveys its condolences to the bereaved family and prays to the Almighty to bestow strength and courage on them to bear the loss. May the souls rest in peace.

MEMBERS OF AWARD STAFF/OFFICERS OF THE BANK RETIRING DURING SEP 2022

1	Arun Kumar Bhagavan	Chief Manager	RASMECCC MYSORE	9967747591
2	Vidhya Charan Chetty	Deputy Manager	ASSET RECOVERY	9449842971
3	Chandra K	Sr. Head Messenger	CB M'LORE	8970888642
4	Paranthaman Ganesh Pillai	Chief Associate CSS	M G ROAD	9886773447
5	Vanajakshi R	Deputy Manager	GULE HARAVI	9632393714
6	Usharani Venkataswamy	Chief Associate CSS	MANDI MOHALLA	9886347878
7	Ganapathi Dattatreya Todurkar	Chief Associate CSS	DAVANGERE CITY	9916820024
8	Ramchandra D Ranade	Sr. Associate CSS	ADARSHA NAGAR	9739206132
9	Babu Basalingappa Walikar	W & Ward Sr.Head Cat	BAILHONGAL	9900690601
10	Rajendran Ellappa	Sr. Associate CSS	CHURCH ST B' LORE	9902554077
11	Shamprakash Laxminarayanbhat Kodalekere	Deputy Manager	LHO BENGALURU	9448609730
12	Ramaswamy .	Sr. Head Messenger	TUMKUR	8050970633
13	C N Madagannavar	Deputy Manager	PUTTUR	9480841998
14	TERESA MONTEIRO	Messenger/Peon	MAHAVEER CIRCLE	7411727065
15	N.C. Kumaraswamy .	W & Ward Sr.Head Cat	KARKALA	9900738906
16	Sheena Basava Mogaveera	Spl. Associate CSS	YEDTHERE	9686917795
17	Laura Francis Fernandes	Chief Associate CSS	BELGAUM A.D.B.	9448634405
18	Sudha Stephen	Chief Associate CSS	JAYANAGAR DHARWAD	9591209975
19	Ranjana Devi. V.	Chief Associate CSS	BABUSAPALYA	9741464615
20	Mahadev Rango Anagal	Chief Associate CSS	KARKALA	9480736790
21	Kasturi Obulesh	Chief Associate CSS	CBD BANGALORE	9448994110
22	Suresh Arjun Jadhav	Sr. Head Messenger	PBB BELGAUM	

We wish all the above Comrades a happy retired life and welcome them to become members of SBI Pensioners Association(K)

DEATH RELIEF FUND (Rs. 5,000/- each) PAID SINCE LAST REPORT

Sl.No	Mem.No	NAME OF THE DECEASED Pensioner/Family Pensioner/ Associate member	AMOUNT PAID TO
1	2962	Babu Fiaz Ahmed	Smt. Sahahina Begum
2	5196	K M Kulkarni	Smt. Kavita Krishna Kulkarni
3	3062	V M Bidkar	Smt. Sheetal V Bidkar
4	1573	Smt. Shanta Lakshmi	Sri. G S Krishnamurthy

MEMBER WRITES.....

With reference to the Pensioners' Musings for the month of February 2022. I would like to state as under.

I retired from SBI, Shivabasava Nagar Branch, Belgaum as Chief Manager on 30-06-2016. I enrolled with Karnataka Law Bar Council, Bangalore on 05-08-2016 and commenced new profession practicing at Harihara, Davanagere Dist.

I was selected as Investigation officer for the Bank during November 2018 and covered Chitradurga, Davanagere, Haveri and Ballari Districts and conducted Staff Accountability Examination in more than 200 cases, and successfully submitted the reports.

I joined with Sri G K Vittoba Rao, (a senior advocate, and also SBI, KSRTC, KIADB Panel advocate), and handled criminal and civil cases.

I have expertise in solving problems of consumers with respect to Transunion CIBIL, CRIF High Mark, Experian and Equifax credit reports. I have solved more than 150 cases and also recovered the money from the clients and arranged to credit the same to the respective Banks. This helps the banks in recovering the bad debts, written-off accounts, suit filed accounts, overdue accounts, and also made awareness financial discipline among the borrowers.

I helped the poor clients without taking the fee in respect of Bank frauds, ATM frauds and typical pension issues.

As for as the credit reports issues/problems are concerned, I am covering the clients of Chitradurga, Davanagere, Haveri, Ballari and Raichur Districts.

I am maintaining two offices, one is at 1st floor, Municipal Complex, Gandhi Circle, Harapanahalli Road, Harihara and another office at 1st floor, No. 163 'D' Block, Amaravathi Colony, Harihara - 577601.

My e-mail ID is manoharmk56@gmail.com

Mobile Numbers are 9448394981 / 9108234694

Feel free to contact me for any sort of problems, issues pertain to Transunion CIBIL, CRIF High Mark, Experian and Equifax credit reports, and commercial/Business reports.

**- Manohar Kshirasagar
Mem No. 3446**

Subscription

Annual Membership subscription (Rs. 400), and Magazine subscription (Rs.150) is payable in January for every calendar year. We appeal to the members to send subscription along with the arrears, if any. Further, Pensioners Musings will be sent only to the members who pay the Annual Membership subscription along with the subscription for the magazine.

PAYMENT OF ANNUAL SUBSCRIPTION

Members who are due for paying subscription, can directly remit the amount to our Current Account No. 36301300122 IFSC Code - SBIN0000813 maintained at our Bangalore Branch.

Members are requested to advise us after remitting the amount and send their membership No., PF No., on Mobile No. 9448994148 to enable us to issue receipts. Receipts will be issued only after receiving the **message** from your side. Receipts will be sent to you by post. Kindly advise us in case of any changes in your address.

Please note that our website : www.sbipensionerkar.in can be accessed for information.

(Only SMS messages and not whatsapp)

Photographs of Pensioners Meet held at Kumta on 19th June 2022



*The Chief General Manager,
State Bank of India,
Local Head Office,
All Circles/CCG/CAG/SARG etc.*

STAFF WELFARE ACTIVITY
BANK'S HOLIDAY HOME
REVISED GUIDELINES

Bank is having several Holiday Homes across the country. These Holiday Homes are located in prominent cities having strategic relevance and ample footfalls of our employees, both serving and retired. The guidelines regarding Holiday Homes were last reviewed in 2008. With a view to rationalize, consolidate and provide convenience to our employees the existing guidelines and Holiday Home Charges were reviewed by the competent authority.

2. Accordingly, the revised guidelines are as under:

A. **Booking System:**

The online booking system for all the Holiday Homes will be introduced shortly. However, till then the present system for the booking of Holiday Home will continue with revised guidelines:

- Uniform Holiday Booking Form (placed as Annexure A) will be used across the country. This form will be available on SBI Times and on the respective Circle site also.
- Booking charges will be recovered upfront. Under any circumstances, this will not be refunded.
- The Booking form will also include undertaking/ authorisation to debit the account of the employee in case of No Show on the date of booking. The account mentioned in the form should be salary/pension account only.
- A detailed Standard Operating Procedure (SOP) is placed at Annexure 'B' for convenience of our employees, serving/retired and our operating functionaries.

➤ The CWC of Circle will ensure the upfront recovery of the booking fees. The penalty, in case of a No Show will also be recovered by CWC on the basis of the undertaking provided by the employee vide, Holiday Home Booking Application submitted by him. The amount recovered should be credited to 'Holiday-cum-Convalescent Home' of the Circle. Proper record of the same will be maintained for verification and audit purpose.

B. Revision of Holiday Home Charges:

It has been decided to recover the rent per diem for the use of cottage/ rooms in the holiday homes at the revised rates w.e.f. 01.09.2022. The revised room rates of the Holiday Homes are proposed as under:

Sl. No	Grade/Scale	Present Rent w.e.f. 01.01.2009	Proposed Rent w.e.f. 01.09.2022
1	Subordinate Staff	Rs.5/-	Rs.25/-
2	Clerical Staff	Rs.10/-	Rs.50/-
3	Supervising Staff	Rs.20/-	Rs.100/-

C. Eligibility for Stay at Holiday Home:

As per revised guidelines following persons will be eligible to stay in the Bank's Holiday Home:

- For serving employees : Spouse/ Son / Daughter/ Dependants in HRMS
- For retired employees : Spouse and Dependants, if any

D. Maximum duration of stay:

Booking will be allowed for a maximum period of 4 days in one instance. In special cases, where a stay for longer period is allowed, the rent to be charged, **would be double**. Further, a total of 20 room days will be allowed to any employee retired/ serving in a Financial Year.

E. Penalty for No Show:

The booking of Holiday Homes will be opened 120 days in advance from the date of booking. No show by the employees, who neither cancel their bookings nor turn up on the booked date will be disincentivized and following penalty will be imposed in such instances:

- Cancelled 1 day before proposed dated of occupancy - Rs. 200/-
- No Show by the employee on date of occupancy - Rs. 500/-

F. Premises of the Holiday Homes:

New Holiday Homes will invariably be opened in reputed Hotels under Tie-up arrangement with the Bank with all maintenance to be the responsibility of the Hotel Management. Hence, Bank and its employees will not be engaged in the maintenance and running of the Holiday Homes. Circles are directed to check the feasibility of shifting the existing Holiday Homes, which are in rented premises, to a Hotel of repute under Tie-up arrangement on expiry of current contract period.

G. Supervision Committee:

A Committee under DGM (IR) for effective supervision and overview of the Holiday Homes across the country has been constituted. The job and responsibilities of the Committee is mentioned below. The proposed composition of the Committee in 17 Circles will be as under:

- 1) DGM (IR), Corporate Centre
- 2) AGM (IR), Corporate Centre
- 3) CM (IR), of the respective Circle
- 4) Manager (Welfare), of the respective Circle.

Role of Supervision Committee:

- Surprise inspection/verification to ensure that rooms are allotted in accordance with the Bank's extant instructions and undue refusal is not done.
- Scrutinization of the records.
- Ensure Online Booking Facility of the Holiday Home, across the country.
- Ensure proper upkeep of the Holiday Homes.

This Committee will submit the regular reports to DGM & CDO of the Circle and CGM (HR) at Corporate Centre.

Further, few Holiday Homes may be audited by auditors/ our officers on sample basis in a surprise manner.

3. The revised changes will be effective w.e.f. **01.09.2022**.
4. The Chief General Manager (HR) will be empowered to issue clarifications on the subject matter.
5. Please bring the contents of the Circular to the notice of all concerned.

(Om Prakash Mishra)
Deputy Managing Director (HR) &
Corporate Development Officer

APPLICATION FORM
FOR BOOKING OF THE HOLIDAY HOME

The President,
Circle Welfare Committee,
State Bank of India,
Local Head Office, _____.

Dear Sir,

Please arrange to allot me ____ room(s) in the Bank's Holiday Home located at _____ for a period of __ days, fromto

Name in full: _____

Designation: _____ PFI: _____

Deptt. /Branch: _____ Serving / Retired

Mobile Tel.No. : _____ Account No. : _____
(only Salary/pension account to be given)

Number of Room days for which facility already availed in this FY : _____

- i) The rules have been read by me or have been read to me.
- ii) I shall abide by the rules and byelaws.
- iii) If the booking is confirmed, I authorize Bank to debit my account number mentioned above with the booking charges for the requested period.
- iii) Further, I also authorize Bank to recover charges on account of No Show Instance or cancellation as per extant guidelines from my above mentioned account.
- iv) Name and details of the occupants and relationship with me is mentioned overleaf.

(Signature of the employee)

Date:

Forwarded for consideration of Circle Welfare Committee, _____ Circle.

I confirmed that the booking charges have been recovered by me.

SECRETARY

Local Implementation Committee, S.B.I., _____ Circle

PRESIDENT

Details of the occupants and relationship with me

SI. NO	Name	Relationship	Age
1			
2			
3			
4			

(Signature of the employee)

Date:



SBI has bagged the #1 rank in Tech-Enabled Banking and #2 rank in Smart Lending, 24x7 Banking, and Prudent Banking. It has also been awarded the 2nd position for Top Performance in #EASE 4.0 reforms. Kudos to our entire SBI family!

DO YOU KNOW?

Our President Smt. Draupadi Murmu is from Banking family. She is wife of late Shyam Charan Murmu, Ex officer of Bank of India. Her daughter Itishree is working as Manager in UCO Bank.

ಸುಭಾಷಿತ ವಾಣಿ

ನಮ್ಮ ಬಗೆಗೆ ಸಾವಿರ ಜನ ಸಾವಿರ ಮಾತಾಡಿಕೊಳ್ಳಲಿ. ಆದರೆ ನಾವು ನಡೆಯುವ ದಾರಿ ನ್ಯಾಯಯುತವಾಗಿದ್ದರೆ ಯಾರಿಗೂ ಹೆದರಬೇಕಾಗಿಲ್ಲ.

* * *

ಧರ್ಮದ ದಾರಿಯಲ್ಲಿ ನಡೆಯುವವರಿಗೆ ನೂರೆಂಟು ಕಷ್ಟಗಳಂತೆ. ಆದರೂ ಕೊನೆಗೆ ಸತ್ಯ ಧರ್ಮಗಳೇ ನಮಗೆ ರಕ್ಷಣೆ ನೀಡುತ್ತದೆ.

STANDARD OPERATING PROCEDURE

1. Any employee serving/retired needs to download the Booking Application Form from SBI Times or the respective site of the Circle.
2. The following persons will be eligible to stay in the Bank's Holiday Home:
 - For serving employees : Spouse/ Son / Daughter/ Dependants
 - For retired employees : Spouse and Dependants, if any
3. Duly filled form to be submitted to The President, Circle Welfare Committee of the respective Circle.
 - Immediately on receipt of the application for booking of Holiday Home, it will be serially numbered, and entry will be done in the related register.
 - The booking should be confirmed or declined with 2 working days of receipt of the application.
 - Proper record of application received, confirmed allotment and serial of the waitlisted should be maintained. The same has to be verified periodically by the Committee members.
4. Account number to be mentioned should be salary or pension account only.
5. Subject to the availability of the requested rooms as per the application, CWC will debit the salary/pension account and credit 'Holiday Home Maintenance A/c' maintained in the Circle for this purpose.
6. Only after debiting the Booking amount a confirmation will be sent to the employee.
 7. Under no circumstances the booking amount will be refunded.
 8. In case of Cancellation or No Show, the CWC will be responsible for deduction of applicable penalty. A proper record will be maintained, and it will be subjected to audit and inspection by the Holiday Home Committee.
9. Holiday Home records, including accounts should be duly scrutinized by CM (IR) on Quarterly Basis and verified by AGM(HR) and DGM & CDO of the circle on Half-yearly basis.
10. Booking will be allowed for a maximum period of 4 days in one instance. In case of the stay for longer period is allowed in special case, the rent to be charged, **would be double.**
11. Penalty for No Show will be applicable in all instances with no exceptions.
12. A total of 20 room days will be allowed to any employee retired/ serving in a Financial Year. For instance, if an employee books 2 rooms for 2 days, then it will count to 4 room days.



eCircular

Department: PBU-LIABILITIES/INVESTMENT
PRODUCTS-MASS AFFLUENT

Sl.No.: 552/2022 - 23

Circular No.: NBG/PBU/LIMA-TD/10/2022 - 23

Date: Fri 12 Aug 2022

**Chief General Manager
State Bank of India
All Circles/ CAG/CCG/SARG etc.**

Madam / Dear Sir,

CELEBRATING 75 YEARS OF INDEPENDENCE
'UTSAV' DEPOSIT
FOR DOMESTIC RETAIL TERM DEPOSITS INCLUDING NRO TERM DEPOSITS

India is celebrating 75 years of Independence. In order to mark the occasion and renew our pledge of service to millions of customers it has been decided to introduce new Term Deposit schemes with benefit in terms of interest. Salient features of the Scheme are as under:

1. Scheme	'UTSAV' Deposit
2. Period	15.08.2022 to 28.10.2022
3. Period of Deposit	1000 Days
4. Eligible Deposits	i) Domestic Retail Term Deposits including NRO Term Deposits (< Rs 2 crore) ii) New and Renewal Deposits iii) Term Deposit and Special Term Deposit only Exclusions: i) Other products i.e., Recurring Deposit, Tax Savings Deposits, Annuity Deposits, MACAD, Multi Option Deposits (MODs), Capital Gains Scheme etc. ii) NRO Deposits of Staff and Senior Citizens.
5. Interest Rate	6.10% Senior Citizens, Staff and Staff Pensioners are eligible for additional interest rate applicable to them.
6. Payment of Interest	i) Term Deposits – At monthly/ quarterly/half yearly intervals Special Term Deposits- On maturity ii) Interest, net of TDS, shall be credited to Customer's Account

7. TDS	At applicable rate as per Income-tax Act
8. Premature Withdrawal	<p>i) For Retail Term Deposits up to Rs.5 lacs the penalty for premature withdrawal will be 0.50% (all tenors).</p> <p>ii) For Retail Term Deposits above Rs.5 lacs but below Rs. 2 Crores, applicable penalty will be 1% (all tenors).</p> <p>iii) There is no discretion for reduction/waiver of penalty for premature withdrawal of term deposits.</p> <p>iv) The interest shall be 0.50% or 1% below the rate applicable at the time of deposit for the period Deposit remained with the Bank or 0.50% or 1% below the contracted rate, whichever is lower for Retail Term Deposits up to Rs. 5.00 lacs and above Rs. 5.00 lacs respectively.</p> <p>However, no interest will be paid on deposits which remain for a period of less than 7 days.</p> <p>v) No premature penalty will be levied on Staff and SBI Pensioners Deposits. Interest rate to be paid on premature withdrawal of Term Deposits by Staff and SBI Pensioners will be same as applicable for the period the Deposit has remained with the Bank.</p>
9. Loan Facility	Available
10. Available through	Branch/INB/YONO Channels
11. Others	<p>a) Opening of Utsav Deposit with backdate is not allowed after closure of scheme i.e., from 29.10.2022</p> <p>b) Not applicable for NRE Deposits</p> <p>c) No separate product codes are required for UTSAV Deposit.</p> <p>d) All other terms and conditions shall remain unchanged.</p>

Please bring the contents of this Circular to the knowledge of all operating functionaries concerned and give wide publicity to the scheme.

Yours faithfully,

(Devendra Kumar)

Chief General Manager (PB)



भारतीय स्टेट बैंक
भारतीय स्टेट बैंक
STATE BANK OF INDIA

The Chief General Manager
State Bank of India
Local Head Office
Chennai

HR/PPMD/SPL/BKM/2022-23/95
Date 26.08.2022

Madam / Dear Sir

**COMPLAINTS:
STAGNATION INCREMENT**

We invite your reference to various complaints received from pensioners, family pensioners, associations, and federations regarding stagnation increment. Such complaints not only create an embarrassing situation for the Bank but also involves avoidable wastage of valuable time and resources of the Bank.

2. In this connection, we reiterate the Circular No. CDO/P&HRD-PPFG/55/2021-22 dated 08.10.2021, wherein notional stagnation increment for the purpose of pension is only extended to the workmen and officers who were otherwise eligible and had retired during the period from 01.11.2012 to 30.04.2015 with the provisions of monetary benefit from 01.05.2015 under 10th Bipartite Settlement.

3. With respect to 11th Bipartite requisite instructions for implementation are already in place vide Circulars No. CDO/P&HRD-IR/66/2020-21 and CDO/P&HRD-IR/67/2020-21 dated 21.12.2020 for employees (Award Staff and Officers up to Scale-IV) who were otherwise eligible and had retired during the period from 01.11.2017 to 31.10.2020 with monetary benefit from 01.11.2020. However, clarification for passing on similar benefit to Scale-V officers is awaited from IBA.

4. Accordingly, the PPG teams at LHOs are instructed to extend the benefit of notional stagnation increment for the purpose of pension to all employees up to Scale-IV under 10th and 11th Bipartite Settlements and ensure meticulous compliance of the instruction issued under aforesaid circulars.

5. The granular data of employees retired during 01.11.2012 to 30.04.2015 of 10th Bipartite Settlement and 01.11.2017 to 31.10.2020 of 11th Bipartite Settlement extracted from HRMS will be sent via email. The extracted data is to be used for furnishing details in the attached formats (Annexure I & II) for our review and monitoring. Brief guidelines are also enclosed for completion of the exercise in holistic manner and the first status report is to be submitted by 15.09.2022.

Your faithfully

Sd/-
(S T Lama)
For Chief General Manager (HR)
Ph: 022-2274 1670



Guidelines for Completion of release of Stagnation Increment:

- Check and collate the data in Annexure-I and Annexure-II format from the extract provided.
- Check whether employees, who retired during 01 11.2012 to 30.04.2015 of 10th Bipartite Settlement and 01.11.2017 to 31.10.2020 of 11th Bipartite Settlement, eligible for stagnation as per circular CDO/P&HRD-PPFG/55/2021-22 dated 08.10.2021 and CDO/P&HRD-IR/66/2020-21 & CDO/P&HRD-IR/67/2020-21 dated 21.12.2020.
- Collate information from HRMS & Pension files and compile the data on release of stagnation increment and pension revision of all eligible employees.
- Identify employees, who retired during aforesaid period, for whom stagnation increment is to be released and co-ordinate with respective controllers (where employee was last posted) for release of such increments and accordingly revise the pension.
- Provide the status of implementation to the Corporate Centre every week and first status report needs to be sent on 15.09.2022.



Annexure - I
Stagnation Increment Data Sheet - Employees retired during 01.11.2012 to 30.04.2015 (X Bipartite Settlement)

SNo	Name	PF No.	Date of Retirement	Award Or Scale - 1/2/3/4	Eligible for Stagnation Increment (Yes /No)	Stagnation Sanctioned (Yes / No)	If Stagnation Sanctioned YES			Eligible for Stagnation YES but not Sanctioned, Reason.
							Salary Arrears Paid	Date of Payment	Pension Arrears Paid	
							Amount	Amount	Date of Payment	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										

Annexure - II
Stagnation Increment Data Sheet - Employees retired during 01.11.2017 to 31.10.2020 (XI Bipartite Settlement)

SNo	Name	PF No.	Date of Retirement	Award Or Scale - 1/2/3/4	Eligible for Stagnation Increment (Yes /No)	Stagnation Sanctioned (Yes / No)	If Stagnation Sanctioned YES			Eligible for Stagnation YES but not Sanctioned, Reason.
							Salary Arrears Paid	Date of Payment	Pension Arrears Paid	
							Amount	Amount	Date of Payment	
1										
2										
3										
4										
5										
6										
7										
8										
9										
10										



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